

18 July 2024

Palace Capital PLC
("Palace Capital", the "Company" or the "Group")

PDMR Dealings

Palace Capital (LSE: PCA) announces the following transactions by certain PDMRs of the Company pursuant to the Tender Offer to Shareholders announced on 13 June 2024.

The Tender Offer was for up to 8,667,760 Ordinary Shares and a total of 26,793,801 Ordinary Shares were tendered and therefore the Tender Offer was oversubscribed. Consequently, 8,667,760 Ordinary Shares have been accepted pursuant to the Tender Offer.

The PDMRs below tendered Ordinary Shares in line with the Circular and, as the Tender Offer was oversubscribed, the number of Shares Tendered were scaled back. The Ordinary Shares tendered were sold at 250 pence per share and following the purchases, the Shares were cancelled.

Director and PDMR shareholdings

Following these transactions, the Director and PDMR's, including persons closely associated with them, have the following interests in the Ordinary Shares of 10 pence of the Company:

Director/PDMR	Shares held prior to the transactions	Net number of Shares Sold under the Tender Offer	Total Palace Capital Shares held	% of Palace shares in issue post Tender Offer
Daniel Davies, Head of Asset Management	13,031	5,855	7,176	0.02%
Thomas Hood Head of Investment	11,672	5,245	6,427	0.02%
Andrew Wolfe Financial Controller	21,050	9,458	11,592	0.04%

PALACE CAPITAL PLC

Steven Owen, Executive Chairman

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Financial PR

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1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	a. Daniel Davies (Head of Asset Management) b. Thomas Hood (Head of Investment) c. Andrew Wolfe (Financial Controller)
2	Reason for the notification	
a)	Position/status	See 1 a) above
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Palace Capital plc

b)	LEI	2138009JDFQOXJFCJQ05
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Exercise of option over Ordinary shares of 10p Identification code (ISIN) for Palace Capital plc ordinary shares: GB00BF5SGF06
b)	Nature of the transaction	Exercise of options
c)	Price(s) and volume(s)	Price: 250 pence per Share a. 5,855 b. 5,245 c. 9,458
d)	Aggregated information - Aggregated volume - Price	20,558 51,395 GBP
e)	Date of the transaction	17 July 2024
f)	Place of the transaction	Outside a trading venue

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