RNS Number : 8244W
National Grid PLC
18 July 2024

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National Grid plc ('National Grid' or 'Company')

National Grid plc Scrip Dividend

National Grid confirms that an application has been made to the Financial Conduct Authority for ordinary shares to be admitted to the Official List, and to the London Stock Exchange for 74,024,449 ordinary shares to be admitted to trading, in relation to the operation of the Scrip Dividend Scheme for the 2023/24 final dividend, payable on 19 July 2024. Dealings are expected to commence on 19 July 2024 and the shares will rank pari passu with the existing issued ordinary shares of the Company.

In accordance with the terms of the Scrip Dividend Scheme, 72,993,919 ordinary shares are to be issued at a price of 869.20 pence per share. In accordance with the terms of the scrip dividend for US holders of American Depositary Receipts ('ADRs'), 206,106 ADRs (each representing five ordinary shares) are to be issued at a price of US$55.4376, representing 1,030,530 ordinary shares (including fractional entitlements).

The current terms and conditions of the Scrip Dividend Scheme are available in the Investors section on the Company's website and from Equiniti on 0800 169 7775 or help.shareview.co.uk.

Julian Baddeley
Group Company Secretary