

SIMEC Atlantis Energy Limited
("SAE Renewables", "SAE" or the "Company")

18 July 2024

Result of AGM

SAE announces that at the Annual General Meeting of the Company held today, all resolutions put to shareholders were duly passed, with the exception of special resolution 8 which was not passed.

All resolutions were decided on a poll. The Company will engage with the largest of those shareholders that voted against Resolution 8 to understand their reasoning.

The results of the votes are set out below:

RESOLUTIONS	FOR*		AGAINST		Withheld**
	Votes	% of votes cast	Votes	% of votes cast	
Ordinary Resolution 1 To receive the financial statements for the year ended 31 December 2023 together with Directors' Reports and the Auditors' Report	270,827,984	100.00%	0	0.00%	1,000
Ordinary Resolution 2 To approve the Remuneration Report and Directors' fee	235,459,318	87.14%	34,737,149	12.86%	632,517
Ordinary Resolution 3 To reappoint Nexia Singapore PAC as audit	270,459,743	99.89%	300,000	0.11%	69,241
Ordinary Resolution 4 To set the remuneration of the auditors	270,525,984	99.89%	300,000	0.11%	3,000
Ordinary Resolution 5 To re-elect John Anthony Clifford Woodley as a director of the Company	235,541,570	87.15%	34,721,138	12.85%	566,276
Ordinary Resolution 6 To re-elect Simon Matthew Hirst as a director of the Company	269,962,008	99.89%	300,700	0.11%	566,276
Special Resolution 7 To authorise the directors to allot and issue equity securities	257,343,705	95.23%	12,896,916	4.77%	588,363
Special Resolution 8 To authorise the directors to dis-apply pre-emption rights, as set out in the notice of meeting	7,839,111	2.90%	262,319,356	97.10%	670,517
Special Resolution 9 To authorise the directors to grant options and awards under the Company's Share Plans	240,470,246	88.98%	29,770,375	11.02%	588,363
Special Resolution 10 To authorise the directors to make market purchases of own shares	253,901,589	93.76%	16,904,308	6.24%	23,087

*Votes received for the resolutions includes votes allowing the Chairman's discretion.

** A "vote withheld" is not a vote in law and is not counted in the calculation of the proportion of the votes for and against the resolution.

As the date of the Annual General Meeting the Company had in issue 722,812,335 ordinary shares.

-ENDS-

For further information, please contact:

SAE Renewables
Sean Parsons, Director of External Affairs

+44 (0)7739 832 446

Strand Hanson Limited (Nominated and Financial Adviser)
Richard Johnson
Rory Murphy
David Asquith

+44 (0)20 7409 3494

Zeus Capital Limited (Broker)
Louisa Waddell
Simon Johnson

+44 (0)20 3829 5000

Notes to Editors

SAE Renewables is a global developer, owner and operator of sustainable energy projects. SAE owns the world's flagship tidal stream project, MeyGen. SAE is also the owner of the Uskmouth Power Station site that is being repurposed into a sustainable energy park, initially housing one of the UK's largest battery energy storage projects. <https://www.sae renewables.com/>

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