FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser: Barclays PLC.

(b) Owner or controller of interest and short positions disclosed, if different from 1(a):

(c) Name of offeror/offeree in relation to whose relevant securities this form relates: INTERNATIONAL PAPER COMPANY

(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:

(e) Date position held/dealing undertaken: 18 Jul 2024

(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? DS SMITH PLC

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of	f relevant security:	common st	common stock						
	•	Inter	ests	Short Po	ositions				
		Number	(%)	Number	(%)				
(1)	Relevant securities owned								
	and/or controlled:	811,879	0.23%	415,740	0.12%				
(2)	Cash-settled derivatives:								
	and/or controlled:	76,162	0.02%	0	0.00%				
(3)	Stock-settled derivatives (including options)								
	and agreements to purchase/sell;	24,200	0.01%	24,700	0.01%				
	TOTAL:	912,241	0.26%	440,440	0.13%				

(b) Rights to subscribe for new securities (including directors and other executive options)

3.	DEALINGS (IF ANY) BY THE EXEMPT
concerned and relevant percentages:	
Details, including nature of the rights	
which subscription right exists	
Class of relevant security in relation to	

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	63,163	45.9093 USD
common stock	Purchase	27,665	45.8620 USD
common stock	Purchase	27,633	45.8651 USD
common stock	Purchase	24,852	45.8640 USD
common stock	Purchase	23,484	45.8583 USD
common stock	Purchase	16,725	45.8700 USD
common stock	Purchase	8,679	45.8836 USD
common stock	Purchase	8,188	45.8691 USD
common stock	Purchase	7,269	45.8434 USD
common stock	Purchase	6,548	45.7758 USD
common stock	Purchase	4,289	45.8232 USD
common stock	Purchase	3,343	45.7959 USD
common stock	Purchase	3,112	45.8621 USD
common stock	Purchase	3,027	45.8081 USD
common stock	Purchase	2,806	45.8475 USD
common stock	Purchase	2.785	45.8521 USD

Common Stock	common stock	D. wahaa a	2,424	4E 0/44 LICD
Common Stock	common stock	Purchase	2,737	45.8614 USD
Common Stock				
Common stock	common stock	Purchase		
Common Stock	common stock	Purchase	1,531	
Common Stock	common stock	Purchase	1.460	45.9006 USD
Common Stock			1,290	45 8590 USD
Common Stock		Durchaco	1 257	45 0536 LKD
Common Stock			1,23/	45.7330 USD
Common Stock		Purchase	1,100	45.8548 USD
Common Stock		<u> Purchase</u>	1,085	45.7981 USD
Common Stock	common stock	Purchase	900	45.8611 USD
Common stock	common stock	Purchase	500	45.8380 USD
Common stock			379	45 7516 LKD
Common stack			227	45.7310 03D
Common stock		<u> </u>		
Common stock		Purchase	300	
Common stack	common stock	Purchase	208	45.8857 USD
Common stack	common stock		125	45.8800 USD
Common Stock				45 8100 LISD
Common stock			100	45 8600 USD
Common Stock		Puidiase		45.0000 USD
Common stock		<u>Purchase</u>		
Common stock	common stock		100	
Common stock	common stock	Purchase	96	45.8695 USD
Common stock	common stock	Purchase	96	45.8694 USD
Common stock			12	45 8444 LKD
Common stock			74	45 6150 LCD
Common stock		<u>ruiuiase</u>		
Common stock		<u>Furcipase</u>	70	45.8300 050
Common stock				45.9861 USD
Common stock Sale 34.451 45.8366 USD Common stock Sale 27.240 45.8282 USD Common stock Sale 27.240 45.8282 USD Common stock Sale 27.577 45.8396 USD Common stock Sale 22.757 45.8599 USD Common stock Sale 22.757 45.8599 USD Common stock Sale 20.520 45.966 USD Common stock Sale 18.307 45.8700 USD Common stock Sale 18.307 45.8700 USD Common stock Sale 18.307 45.8700 USD Common stock Sale 111,125 45.8530 USD Common stock Sale 111,125 45.8530 USD Common stock Sale 111,125 45.8530 USD Common stock Sale 97.553 45.9146 USD Common stock Sale 97.553 45.9146 USD Common stock Sale 8.188 45.8691 USD Common stock Sale 49.48 45.9500 USD Common stock Sale 47.40 45.8948 USD Common stock Sale 3.377 45.8940 USD Common stock Sale 3.377 45.804 USD Common stock Sale 2.855 45.7953 USD Common stock Sale 2.855 45.7953 USD Common stock Sale 2.855 45.7953 USD Common stock Sale 2.772 45.8693 USD Common stock Sale 2.772 45.8693 USD Common stock Sale 2.777 45.8693 USD Common stock Sale 2.777 45.8693 USD Common stock Sale 3.464 USD Common stock Sale 3.464 USD Common stock Sale 3.464 USD Common stock Sale 3.465 USD Commo	common stock	Purchase	10	45.7100 USD
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Common stock Sale 27,240 45,828 USD Common stock Sale 26,325 45,869 USD Common stock Sale 27,757 45,8599 USD Common stock Sale 20,520 45,879 USD Common stock Sale 20,520 45,870 USD Common stock Sale 41,112 45,870 USD Common stock Sale 41,117 45,870 USD Common stock Sale 8,188 45,891 USD Common stock Sale 8,188 45,891 USD Common stock Sale 4,948 45,590 USD Common stock Sale 4,948 45,590 USD Common stock Sale 4,948 4,52,500 USD Common stock Sale 4,440 45,848 USD Common stock Sale 4,440 45,848 USD Common stock Sale 4,440 45,848 USD Common stock Sale 3,177 45,890 USD Common stock Sale 3,177 45,890 USD Common stock Sale 3,1112 45,861 USD Common stock Sale 3,1112 45,861 USD Common stock Sale 2,855 45,795 USD Common stock Sale 2,855 45,795 USD Common stock Sale 2,868 45,840 USD Common stock Sale 2,868 45,840 USD Common stock Sale 2,272 45,893 USD Common stock Sale 2,272 245,893 USD Common stock Sale 2,272 245,893 USD Common stock Sale 2,272 45,893 USD Common stock Sale 2,272 45,893 USD Common stock Sale 4,464 4,464 4,469				45 8366 LKD
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Common stock Sale 9,753 45,853 USD Common stock Sale 9,753 45,9146 USD Common stock Sale 8,188 43,8691 USD Common stock Sale 5,416 43,8490 USD Common stock Sale 4,948 45,5990 USD Common stock Sale 4,948 45,5990 USD Common stock Sale 4,740 45,8490 USD Common stock Sale 4,740 45,8491 USD Common stock Sale 3,377 45,8948 USD Common stock Sale 3,377 45,8948 USD Common stock Sale 3,377 45,8948 USD Common stock Sale 3,377 45,8970 USD Common stock Sale 2,855 45,9733 USD Common stock Sale 2,855 45,9733 USD Common stock Sale 2,788 45,8307 USD Common stock Sale 2,788 45,8307 USD Common stock Sale 2,277 43,8693 USD Common stock Sale 1,464 45,9463 USD Common stock Sale 1,464 45,9463 USD Common stock Sale 1,464 45,946 USD Common stock Sale 1,460 45,946 USD USD Common stock Sale 1,460 45,946 USD Common stock Sale 1,460 45,946 USD Common stock Sale 1,460 45,946 USD Common stock Sale 1,458 45,5767 USD Common stock Sale 1,458 45,5777 USD Common stock Sale 1,180 45,5848 USD Common stock Sale 1,105 45,847 USD Common stock Sale 1,105 45,	common stock	Sale	20,520	45.9066 USD
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Common stock Sale			9,753	45.9146 USD
Common stock		Sale	8,188	45.8691 USD
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common stock Sale 4,740 45,8948 LSD common stock Sale 3,377 45,8990 LSD common stock Sale 3,112 45,8621 LSD common stock Sale 2,855 45,7833 USD common stock Sale 2,788 45,8307 USD common stock Sale 2,272 45,8693 USD common stock Sale 2,277 45,8693 USD common stock Sale 2,277 45,8693 USD common stock Sale 1,464 45,8963 USD common stock Sale 1,464 45,8963 USD common stock Sale 1,464 45,8963 USD common stock Sale 1,488 45,8248 USD common stock Sale 1,488 45,8248 USD common stock Sale 1,180 45,8548 USD common stock Sale 1,105 45,8717 USD common stock Sale 1,105 45,8717 USD common stock Sale 958		Sale	4 852	45 8641 LISD
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	common stock			
common stock Sale 5 46.1400 USD	common stock	Sale	5	46.1400 USD
common stock Sale 1 45.8250 USD				
	COMMON STOCK	\yie	I	43,0/30 030

(b) Cash-settled derivative transactions

Class of	Product	Nature of dealing	Number	Price
relevant	description		reference	per unit
cocurity.			cocurities	

Security	secui iues					

- Stock-settled derivative transactions (including options) (c)
- (i) Writing, selling, purchasing or varying

Class of	Product description	Writing, purchasing,	Number of	Exercise price	Type	Expiry date	Option money
relevant		selling,	securities	per unit			paid/
security		varying etc	to which				received
			option				per unit
			relates				

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding,

formal or informal, relating to relevant securities which may be an inducement to

or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal,

between the person making the disclosure and any other person relating to:

- (i) the voting rights of any relevant securities under any option; or
- (ii) the voting rights of future acquisition or disposal of any relevant securities to

which any derivative is referenced:

(b)

3.

NONE

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	YES
Date of disclosure:	19 Jul 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

DETAILS OF OPEN OPTION AND DERIVATIVE POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

KEY INFORMATION Barclays PLC.

Identity of the person whose positions/dealings are being disclosed:
Name of offeror/offeree in relation to whose relevant securities this from relates: INTERNATIONAL PAPER CO

۷.				OPTIONS	AND DEK	IVATIVES
Class of relevant security		Writing, purchasing, selling, varying etc	relates	Exercise price per unit	Type	Expiry date
common stock	Put Options	Purchased	-24,700	43.0000	American	16 Aug 2024
common	Put Options	Written	24,200	43.0000	American	19 Jul 2024

AGREEMENTS TO PURCHASE OR

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