Sure Ventures PLC-Portfolio Company Update

Getvisibility: Generative AI launch and integration with Open AI

Getvisibility is an AI data visibility and security company and is part of the Sure Valley Ventures portfolio (Sure Valley Ventures Fund 1 ICAV) and as a reminder to investors, Sure Ventures PLC owns 25.9% of the fund, as part of its portfolio.

As previously announced, Getvisibility has developed an AI-powered platform for data discovery, classification, security and governance. The technology is underpinned by Artificial Intelligence models (AI) and the strength of the technology forged a partnership with Forcepoint back in 2022, to launch a joint product powered by the Getvisibility platform.

Forcepoint is a global leading American multinational software company, headquartered in Austin Texas, that develops security software & data protection, cloud access security, firewall and cross-domain solutions. Forcepoint has revenues in excess of US $680m, has 2,000 plus employees and is owned by Francisco Partners (US $41.9bn AUM).

On the 18th of July 2024 Forcepoint announced a new GenAI Security Solution and a collaboration with OpenAI, using Getvisibility's cutting-edge AI technology. The new launch is set to transform the data security landscape by providing end-to-end visibility into how and where sensitive data is being used. The technology will integrate with some of the top Large Language Model (LLM) providers and puts Getvisibility and its partners in a unique position in the market to help organisations gain control of their GenAI security.

AI's widespread use and data demands, coupled with cyber threats like ransomware, make privacy and regulatory compliance increasingly complex. This newly launched solution empowers businesses and government agencies to securely leverage GenAI innovations, accelerating their AI transformation while maintaining stringent data security and compliance standards.

Forcepoint has also been announced as one of the first security vendors to integrate with OpenAI's ChatGPT Enterprise Compliance API. Available today, Forcepoint DSPM, which is powered by Getvisibility, uses this API to give businesses unparalleled visibility into how ChatGPT Enterprise is being used throughout their organisation. This compliance integration with OpenAI is a significant achievement, as it demonstrates Forcepoint and Getvisibility's capabilities in the AI security space.

Getvisibility has experienced significant traction in the last six months, reaching the milestone of 250 customers across 39 countries with multi-million ARR. They recently launched their GenAI readiness suite which allows organisations to test and contextualise and protect their data before they share it with large language models. Working with some of the top LLM provides to integrate into their platforms puts Getvisibility in a unique position in the market to help organisations gain control of their GenAI security. Sure Valley Ventures initially invested in Getvisibility in March 2020.

Gareth Burchell-Director quote:

"This is significant news, and I would like to congratulate the Getvisibility team for the progress made in the fast growing and exciting space of AI cyber security. Partnering with Forcepoint, which is a multibillion-dollar company and now the integration with OpenAI, who are an US $80bn company, is testament to the sophistication of the technology they have developed".

For further information, please visit www.sureventuresplc.com or contact:

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