

Announcement Cancellation & Deletion of Shares

Athens, July 22, 2024 - Hellenic Telecommunications Organization S.A. ("OTE S.A." or the "Company") announces the following:

As already in public, the Ordinary Shareholders' General Meeting, held on 28/06/2024, decided among other issues, pursuant to article 49 of L. 4548/2018, the cancellation of 5,308,440 own shares, with a nominal value of €2.83 each, with a corresponding reduction of its share capital by €15,022,885.20 and the corresponding amendment of article 5 (Share Capital) of the Company's Articles of Incorporation.

These shares were acquired from 01/11/2023 till 31/05/2024, with an average purchase price of €13.59 within the framework of the Own Share Buy Back Program as approved by the General Shareholders Meeting (meeting of 18/01/2022 & 30/11/2023).

Following this capital reduction due to the cancellation of 5,308,440 shares, the Company's share capital amounts to €1,167,922,811.59 (from €1,182,945,696.79 before the reduction) divided into 412,693,573 registered shares (from 418,002,013 registered shares before the cancellation), with a nominal value of €2.83 each.

The aforementioned amendment of article 5 of the Company's Articles of Incorporation has been approved by virtue of a decision of the Ministry of Development, number 3319658ΑΠ/08.07.2024 which was registered in the General Commercial Registry (G.E.M.I.) on 08.07.2024.

The Athens Stock Exchange's Corporate Actions Committee has been notified in its meeting held on 19.07.2024

Following the above, 24.07.2024 has been set as the date for the cancellation and deletion from the Athens Stock Exchange of the aforementioned own shares. From this date on, trading of the aforementioned shares will cease.

FOR FURTHER INFORMATION:

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