

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0008220112

Issuer Name

DS SMITH PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

JPMorgan Chase & Co.

City of registered office (if applicable)

Country of registered office (if applicable)

US

4. Details of the shareholder

Name	City of registered office	Country of registered office
J.P. Morgan Securities plc		

5. Date on which the threshold was crossed or reached

17-Jul-2024

6. Date on which Issuer notified

19-Jul-2024

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.857640	0.148588	6.006228	82862268
Position of previous notification (if applicable)	5.173444	0.132812	5.306256	

8. Notified details of the resulting situation on the date on which the threshold was

crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		80812050		5.857640
Sub Total 8.A	80812050		5.857640%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Cash-settled Equity Swap	11/09/2024	11/09/2024	Cash	216423	0.015684
Cash-settled Equity Swap	10/02/2025	10/02/2025	Cash	1267630	0.091875
Cash-settled Equity Swap	02/04/2025	02/04/2025	Cash	1967	0.000142
Cash-settled Equity Swap	04/04/2025	04/04/2025	Cash	51687	0.003746
Cash-settled Equity Swap	03/06/2025	03/06/2025	Cash	4913	0.000354
Cash-settled Equity Swap	27/06/2025	27/06/2025	Cash	7236	0.000523
Cash-settled Equity Swap	17/07/2025	17/07/2025	Cash	52795	0.003824
Cash-settled Equity Swap	22/08/2025	22/08/2025	Cash	1252	0.000090
Cash-settled Equity Swap	30/05/2028	30/05/2028	Cash	446315	0.032350
Sub Total 8.B2				2050218	0.148588%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
JPMorgan Chase & Co.	J.P. Morgan Securities plc	5.801558		5.950146%
JPMorgan Chase & Co.	J.P. Morgan Securities LLC			
JPMorgan Chase & Co.	J.P. Morgan SE			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

Chain of controlled undertakings:

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan Capital Holdings Limited (100%)
 J.P. Morgan Securities plc (100%)

JPMorgan Chase & Co.
 JPMorgan Chase Holdings LLC (100%)
 J.P. Morgan Broker-Dealer Holdings Inc. (100%)
 J.P. Morgan Securities LLC (100%)

JPMorgan Chase & Co.
 JPMorgan Chase Bank, National Association (100%)
 J.P. Morgan International Finance Limited (100%)
 J.P. Morgan SE (100%)

12. Date of Completion

19-Jul-2024

13. Place Of Completion

London, United Kingdom

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