

22 July 2024

Fusion Antibodies plc
("Fusion" or the "Company")

Director/PDMR Shareholding

Fusion Antibodies plc (AIM: FAB), specialists in pre-clinical antibody discovery, engineering and supply for both therapeutic drug and diagnostic applications, has been notified that Simon Douglas, Non-Executive Chair of Fusion, has purchased 150,000 ordinary shares of 4 pence each in the Company ("**Ordinary Shares**") at a price of 3.21 pence per Ordinary Share. Following this purchase, Simon Douglas directly holds 818,865 Ordinary Shares (excluding Ordinary Shares held by relatives of Simon Douglas), representing approximately 0.86 per cent. of the Company's issued share capital.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Simon Douglas	
2	Reason for the notification		
a)	Position/status	Non-Executive Chair	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Fusion Antibodies plc	
b)	LEI	213800KBAYRC9VOQ9V39	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	ordinary shares of 4p each in Fusion Antibodies plc	
	Identification code	Identification code (ISIN) for Fusion Antibodies plc ordinary shares: GB00BDQZGK16	
b)	Nature of the transaction	Purchase of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		3.21p	150,000
d)	Aggregated information - Aggregated volume - Price	- see above - see above	
e)	Date of the transaction	22 July 2024	
f)	Place of the transaction	XLON, London Stock Exchange	

Enquiries:

Fusion Antibodies plc
Adrian Kinkaid, Chief Executive Officer
Stephen Smyth, Chief Financial Officer

www.fusionantibodies.com
Via Walbrook PR

Allenby Capital Limited
James Reeve/Vivek Bhardwaj (Corporate Finance)
Tony Quirke/Joscelin Pinnington (Sales and Corporate Broking)

Tel: +44 (0) 20 3328 5656

Shard Capital Partners LLP
Damon Heath (Joint Broker)

Tel: +44 (0) 207 186 9952

Walbrook PR
Anna Dunphy

Tel: +44 (0)20 7933 8780 or fusion@walbrookpr.com
Mob: +44 (0)7876 741 001

About Fusion Antibodies plc

Fusion is a Belfast based contract research organisation ("CRO") providing a range of antibody engineering services for the development of antibodies for both therapeutic drug and diagnostic applications.

The Company's ordinary shares were admitted to trading on AIM on 18 December 2017. Fusion provides a broad range of services in antibody generation, development, production, characterisation and optimisation. These services include antigen expression, antibody production, purification and sequencing, antibody humanisation using Fusion's proprietary CDRx™ platform and the production of antibody generating stable cell lines to provide material for use in clinical trials. Since 2012, the Company has successfully sequenced and expressed over 250 antibodies and successfully completed over 300 humanisation projects and has an international blue chip client base, which has included eight of the top 10 global

200 humanisation projects and has an international, blue-chip client base, which has included eight of the top 10 global pharmaceutical companies by revenue.

The Company was established in 2001 as a spin out from Queen's University Belfast. The Company's mission is to enable pharmaceutical and diagnostic companies to develop innovative products in a timely and cost-effective manner for the benefit of the global healthcare industry. Fusion Antibodies provides a broad range of services in antibody generation, development, production, characterisation and optimisation.

Fusion Antibodies growth strategy is based on combining the latest technological advances with cutting edge science to deliver new platforms that will enable Pharma and Biotech companies get to the clinic faster, with the optimal drug candidate and ultimately speed up the drug development process.

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