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Alba Mineral Resources Plc / EPIC: ALBA / Market: AIM / Sector: Mining

22 July 2024

Alba Mineral Resources Plc
("Alba" or the "Company")

Result of Oversubscribed Retail Offer

Alba Mineral Resources plc (AIM: ALBA) is pleased to announce, further to its earlier announcement of 18 July 2024, that it has conditionally raised approximately £192,522 (before expenses) via the conditional issue of 550,063,457 new ordinary shares of 0.01 pence each in the capital of the Company (the "**Retail Offer Shares**") at a price of 0.035 pence per share (the "**Issue Price**") pursuant to its offer to its existing retail shareholders via CMC CapX (the "**Retail Offer**"). The Retail Offer has been significantly oversubscribed in relation to its original target raise of £100,000 and the Company has decided to accommodate that excess demand from its shareholders. The Company wishes to thank shareholders for their continued support.

The Retail Offer is conditional on the Retail Offer Shares being admitted to trading on the AIM market operated by London Stock Exchange plc ("**Admission**"). Admission is expected to take place at 8.00 a.m. on or around 26 July 2024. Completion of the Retail Offer is conditional, *inter alia*, upon the completion of the share placing separately announced on 18 July 2024.

This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.

Important Notices

The contents of this announcement have been prepared by and issued by the Company and is the sole responsibility of the Company. The Board of Directors of the Company are responsible for arranging the release of this announcement on behalf of the Company.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States of America. This announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

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CMC CapX is a software and technology platform owned and operated by CMC Markets UK plc (trading as CMC CapX) (registered address at 133 Houndsditch, London, EC3A 7BX). CMC Markets UK plc ("**CMC**") is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for the Company and for no-one else and will not regard any other person (whether or not a recipient of this announcement) as its client in relation to the Retail Offer and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in connection with the Retail Offer, Admission and the other arrangements referred to in this announcement.

Admission to AIM

Application will be made for the new ordinary shares to be admitted to trading on AIM ("**Admission**"). It is expected that Admission of the new ordinary shares will become effective at 8.00 a.m. on or around 26 July 2024. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission *pari passu* in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission, the total number of ordinary shares in issue will be 9,725,510,695. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 9,725,510,695. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

The Company's LEI is 213800Z1BU53AWR9J329.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

Forward Looking Statements

This announcement contains forward-looking statements relating to expected or anticipated future events and anticipated results that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, competition for qualified staff, the regulatory process and actions, technical issues, new legislation, uncertainties resulting from potential delays or changes in plans, uncertainties resulting from working in a new political jurisdiction, uncertainties regarding the results of exploration, uncertainties regarding the timing and granting of prospecting rights, uncertainties regarding the timing and granting of regulatory and other third party consents and approvals, uncertainties regarding the Company's or any third party's ability to execute and implement future plans, and the occurrence of unexpected events. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors.

****ENDS****

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Alba's Projects & Investments		
Projects Operated by Alba	Location	Ownership
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Investments Held by Alba	Location	Ownership
GreenRoc Strategic Materials Plc (graphite - anode)	Greenland	34.72%
Horse Hill (oil)	England	11.765%

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