RNS Number : 3298X Savannah Resources PLC

22 July 2024

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Savannah Resources Plc (AIM: SAV, FWB: SAV and SWB: SAV) ('Savannah', or the 'Company')

Notification of Major Shareholding

An Event Changing the Breakdown of Voting Rights

Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, announces that it has received the following TR-1 notification in relation to an acquisition of shares by Mário Nuno Dos Santos Ferreira, presented below.

1. Issuer Details ISIN GB00B647W791 Issuer Name SAVANNAH RESOURCES PLC UK or Non-UK Issuer UK 2. Reason for Notification An acquisition or disposal of voting rights 3. Details of person subject to the notification obligation Name Mário Nuno dos Santos Ferreira City of registered office (if applicable) Porto Country of registered office (if applicable) Portugal 4. Details of the shareholder Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above City of registered office (if applicable) Country of registered office (if applicable) Country of registered office (if applicable)		haila
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	Country of	registered office (if applicable)
	Country of	
18-Jul-2024	Country of	
		which the threshold was crossed or reached

6. Date on which Issuer notified

19-Jul-2024

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	5.000000	0.000000	5.000000	108638711
Position of previous notification (if applicable)	4.220000	0.000000	4.220000	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	"	% of indirect voting rights (DTR5.2.1)
GB00B647W791	108638711		5.000000	
Sub Total 8.A	108638711		5.000000%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	 Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1			

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

9. Information in relation to the person subject to the notification obligation

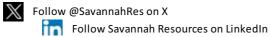
1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Ultimate controlling person	controlled	or is higher than the	instruments if it equals or is higher than	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting

Name of the proxy holder
Name of the proxy holder
The number and % of voting rights held
The date until which the voting rights will be held
11. Additional Information
12. Date of Completion
19-Jul-2024
13. Place Of Completion

Savannah - Enabling Europe's energy transition.





Porto, Portugal

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Herminio Santos/Jorge Coelho / Margarida Pinheiro

About Savannah

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socioeconomic benefits that it can bring to all its stakeholders are maximised.

In June 2024, Savannah entered a strategic partnership with AMG Critical Materials N.V., the global critical materials business and established lithium market participant. AMG has invested GBP 16m in Savannah in exchange for a 15.8% stake in the Company and a 5 year, 45ktpa spodumene offtake agreement. This investment alongside existing cash provides Savannah with the finance required to take the Project to a Final Investment Decision point. AMG can increase its offtake to 90ktpa for 10 years if it provides an acceptable full project funding solution for the Project's construction.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".

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