

## FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

**Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Millennium International Management LP
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	International Paper Company
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	22 <sup>nd</sup> July 2024
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes, Smith (DS) plc

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

Class of relevant security:	Common Stock (US4601461035)			
	Interests		Short positions	
	Number	%	Number	%
<b>(1) Relevant securities owned and/or controlled:</b>	3,946,417	1.136%	1,397,690	0.402%
<b>(2) Cash-settled derivatives:</b>	19,379	0.006%	1,176,480	0.339%
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>	550,200	0.158%	13,400	0.004%
<b>TOTAL:</b>	4,515,996	1.300%	2,587,570	0.745%

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	
<b>Details, including nature of the rights concerned and relevant percentages:</b>	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

*The currency of all prices and other monetary amounts should be stated.*

**(a) Purchases and sales**

Class of relevant security	Purchase/sale	Number of securities	Price per unit
----------------------------	---------------	----------------------	----------------

			<b>(USD)</b>
US4601461035	Purchase	28	45.88
US4601461035	Sale	253	46.37
US4601461035	Sale	2,604	46.17
US4601461035	Sale	532	46.49
US4601461035	Purchase	46	46.28
US4601461035	Sale	896	46.28
US4601461035	Sale	247	46.39
US4601461035	Purchase	147	46.40
US4601461035	Sale	308	46.40
US4601461035	Purchase	312	46.30
US4601461035	Purchase	76	46.19
US4601461035	Purchase	247	46.21
US4601461035	Purchase	38	46.16
US4601461035	Purchase	98	46.31
US4601461035	Purchase	140	46.24
US4601461035	Purchase	346	46.37
US4601461035	Sale	1,827	46.29
US4601461035	Purchase	157	46.35
US4601461035	Sale	3,584	46.07
US4601461035	Purchase	2,076	46.42
US4601461035	Purchase	4	46.17
US4601461035	Sale	114	46.45
US4601461035	Purchase	93	46.15
US4601461035	Purchase	169	46.09
US4601461035	Purchase	15	46.12
US4601461035	Purchase	100	46.49
US4601461035	Sale	1,608	46.49
US4601461035	Purchase	33	46.43
US4601461035	Purchase	58	46.04
US4601461035	Purchase	120	45.86
US4601461035	Purchase	88	46.22
US4601461035	Purchase	29	46.01
US4601461035	Purchase	55	46.16
US4601461035	Purchase	316	45.94
US4601461035	Purchase	50	45.87
US4601461035	Purchase	100	46.07
US4601461035	Purchase	312	45.99
US4601461035	Purchase	100	46.44
US4601461035	Purchase	43	46.17
US4601461035	Purchase	34	46.26
US4601461035	Purchase	27	46.06
US4601461035	Purchase	20	46.11
US4601461035	Purchase	108	46.05
US4601461035	Purchase	361	46.12
US4601461035	Purchase	539	46.49
US4601461035	Sale	30,374	46.49
US4601461035	Purchase	427	46.39
US4601461035	Purchase	325	46.43
US4601461035	Purchase	1,403	46.40

US4601461035	Purchase	9,138	46.30
US4601461035	Purchase	100	46.19
US4601461035	Purchase	309	46.22
US4601461035	Purchase	400	46.21
US4601461035	Purchase	306	46.37
US4601461035	Purchase	10,062	46.29
US4601461035	Purchase	1,616	46.03
US4601461035	Purchase	289	46.47
US4601461035	Purchase	631	46.48
US4601461035	Purchase	2,446	46.42
US4601461035	Purchase	2	46.17
US4601461035	Purchase	118	46.66
US4601461035	Purchase	1,049	46.46
US4601461035	Purchase	918	46.26
US4601461035	Purchase	653	46.23
US4601461035	Purchase	1,049	46.06
US4601461035	Purchase	303	46.11
US4601461035	Purchase	10,364	46.36
US4601461035	Purchase	1,314	46.10
US4601461035	Purchase	195	46.57
US4601461035	Purchase	357	46.55
US4601461035	Purchase	356	46.18
US4601461035	Purchase	5,262	46.41
US4601461035	Purchase	2,006	46.09
US4601461035	Purchase	5,731	46.38
US4601461035	Purchase	358	46.34
US4601461035	Sale	100	46.12
US4601461035	Purchase	30,503	46.49
US4601461035	Sale	3,769	46.49
US4601461035	Sale	532	45.88
US4601461035	Sale	1,715	46.39
US4601461035	Sale	44	45.90
US4601461035	Sale	68	46.43
US4601461035	Sale	246	46.54
US4601461035	Sale	586	46.53
US4601461035	Sale	200	46.40
US4601461035	Sale	545	45.86
US4601461035	Sale	904	45.85
US4601461035	Sale	226	46.22
US4601461035	Sale	200	46.01
US4601461035	Sale	8	46.21
US4601461035	Sale	352	46.31
US4601461035	Sale	1,424	45.84
US4601461035	Sale	123	46.24
US4601461035	Sale	803	46.37
US4601461035	Sale	475	45.82
US4601461035	Sale	250	46.35
US4601461035	Sale	49	45.83
US4601461035	Sale	185	45.87
US4601461035	Sale	342	45.80

US4601461035	Sale	31	45.89
US4601461035	Sale	18	46.07
US4601461035	Sale	77	45.81
US4601461035	Sale	1,500	46.03
US4601461035	Sale	111	46.13
US4601461035	Sale	431	46.47
US4601461035	Sale	1,099	46.48
US4601461035	Sale	2,880	46.42
US4601461035	Sale	25	46.44
US4601461035	Sale	1,156	46.46
US4601461035	Sale	265	46.45
US4601461035	Sale	100	46.23
US4601461035	Sale	400	46.15
US4601461035	Sale	100	45.97
US4601461035	Sale	474	46.06
US4601461035	Sale	2	46.50
US4601461035	Purchase	3,000	46.36
US4601461035	Sale	245	46.36
US4601461035	Sale	800	46.10
US4601461035	Sale	153	46.52
US4601461035	Sale	515	46.57
US4601461035	Sale	300	45.98
US4601461035	Sale	161	46.56
US4601461035	Sale	236	46.55
US4601461035	Sale	46	46.18
US4601461035	Sale	1,858	46.41
US4601461035	Sale	195	46.32
US4601461035	Sale	145	45.79
US4601461035	Sale	5	46.27
US4601461035	Sale	484	46.38
US4601461035	Sale	309	46.00
US4601461035	Sale	1,782	46.02
US4601461035	Sale	340	46.34
US4601461035	Sale	844	46.05
US4601461035	Sale	520	46.33
US4601461035	Sale	1,000	46.08
US4601461035	Sale	19	46.12
US4601461035	Sale	2,512	46.49
US4601461035	Sale	9,824	46.28
US4601461035	Sale	533	45.88
US4601461035	Sale	3,738	46.39
US4601461035	Sale	1,040	45.90
US4601461035	Sale	76	46.43
US4601461035	Sale	32	46.04
US4601461035	Sale	133	45.93
US4601461035	Sale	33	46.54
US4601461035	Sale	427	46.40
US4601461035	Sale	33	45.86
US4601461035	Sale	81	46.30
US4601461035	Sale	300	46.19

US4601461035	Sale	154	45.92
US4601461035	Sale	57	45.85
US4601461035	Sale	102	46.22
US4601461035	Sale	29	46.01
US4601461035	Sale	5,650	46.21
US4601461035	Sale	292	46.16
US4601461035	Sale	38	46.31
US4601461035	Sale	167	46.24
US4601461035	Sale	631	46.37
US4601461035	Sale	22	45.82
US4601461035	Sale	212	46.29
US4601461035	Sale	920	46.35
US4601461035	Sale	175	45.94
US4601461035	Sale	74	45.91
US4601461035	Sale	79	45.83
US4601461035	Sale	60	45.87
US4601461035	Sale	4,866	45.89
US4601461035	Sale	1,020	46.07
US4601461035	Sale	183	45.99
US4601461035	Sale	479	46.03
US4601461035	Sale	4,235	46.13
US4601461035	Sale	1,107	46.47
US4601461035	Sale	6,214	46.48
US4601461035	Sale	79	46.65
US4601461035	Sale	1,668	46.46
US4601461035	Sale	12	46.26
US4601461035	Sale	915	46.45
US4601461035	Sale	670	46.23
US4601461035	Sale	9,423	46.15
US4601461035	Sale	5,501	46.06
US4601461035	Sale	280	46.11
US4601461035	Sale	3	46.50
US4601461035	Sale	3,541	46.36
US4601461035	Sale	29	46.10
US4601461035	Sale	112	46.20
US4601461035	Sale	5,669	46.52
US4601461035	Sale	2	46.57
US4601461035	Sale	85	45.98
US4601461035	Sale	1	46.58
US4601461035	Sale	34	46.18
US4601461035	Sale	326	46.51
US4601461035	Sale	54	46.25
US4601461035	Sale	602	46.41
US4601461035	Sale	66	46.32
US4601461035	Sale	326	46.14
US4601461035	Sale	173	46.09
US4601461035	Sale	1,504	46.27
US4601461035	Sale	852	46.38
US4601461035	Sale	3	45.96
US4601461035	Sale	8	46.02

US4601461035	Sale	2,462	46.34
US4601461035	Sale	9	46.05
US4601461035	Sale	937	46.33
US4601461035	Sale	1,460	46.08
US4601461035	Sale	40	46.12
US4601461035	Purchase	185	46.49
US4601461035	Sale	514	46.49
US4601461035	Purchase	1,484	46.28
US4601461035	Purchase	532	45.88
US4601461035	Sale	300	45.88
US4601461035	Purchase	700	46.39
US4601461035	Purchase	980	45.90
US4601461035	Sale	107	45.90
US4601461035	Purchase	546	46.04
US4601461035	Purchase	300	45.93
US4601461035	Sale	203	46.54
US4601461035	Sale	1	46.53
US4601461035	Purchase	200	46.40
US4601461035	Purchase	1,029	46.30
US4601461035	Purchase	600	45.92
US4601461035	Sale	540	45.92
US4601461035	Purchase	600	45.85
US4601461035	Purchase	272	46.22
US4601461035	Purchase	800	46.21
US4601461035	Purchase	300	46.16
US4601461035	Sale	394	46.16
US4601461035	Purchase	509	45.84
US4601461035	Purchase	1,113	46.24
US4601461035	Purchase	200	46.37
US4601461035	Purchase	600	45.82
US4601461035	Purchase	12	46.29
US4601461035	Sale	200	45.95
US4601461035	Purchase	673	46.35
US4601461035	Purchase	200	45.94
US4601461035	Purchase	118	45.91
US4601461035	Sale	210	45.91
US4601461035	Purchase	97	45.89
US4601461035	Sale	141	45.89
US4601461035	Purchase	235	46.07
US4601461035	Purchase	916	45.99
US4601461035	Purchase	13	46.03
US4601461035	Purchase	401	46.47
US4601461035	Sale	400	46.47
US4601461035	Purchase	2,080	46.42
US4601461035	Purchase	1,346	46.44
US4601461035	Purchase	451	46.46
US4601461035	Purchase	1,318	46.26
US4601461035	Purchase	100	46.45
US4601461035	Purchase	151	46.23
US4601461035	Sale	284	46.15

US4601461035	Purchase	166	46.06
US4601461035	Purchase	787	46.11
US4601461035	Purchase	542	46.50
US4601461035	Purchase	30	46.36
US4601461035	Purchase	517	46.10
US4601461035	Purchase	700	46.20
US4601461035	Sale	200	46.52
US4601461035	Sale	2	46.57
US4601461035	Purchase	400	45.98
US4601461035	Sale	189	46.56
US4601461035	Sale	10	46.55
US4601461035	Sale	12	46.58
US4601461035	Purchase	1,511	46.18
US4601461035	Sale	100	46.51
US4601461035	Purchase	1	46.67
US4601461035	Purchase	1,090	46.25
US4601461035	Purchase	311	46.32
US4601461035	Purchase	1,726	46.14
US4601461035	Purchase	100	45.78
US4601461035	Purchase	80	46.00
US4601461035	Purchase	22	46.02
US4601461035	Purchase	2,461	46.34
US4601461035	Purchase	4	46.05
US4601461035	Purchase	2,451	46.33
US4601461035	Purchase	200	46.08
US4601461035	Sale	15	46.12
US4601461035	Purchase	2,757	46.49
US4601461035	Sale	28,961	46.49
US4601461035	Sale	201	46.60
US4601461035	Sale	340	46.28
US4601461035	Purchase	195	46.39
US4601461035	Sale	1,220	46.39
US4601461035	Purchase	1,478	45.90
US4601461035	Sale	521	45.90
US4601461035	Sale	113	46.43
US4601461035	Sale	18	46.04
US4601461035	Sale	85	45.93
US4601461035	Sale	62	46.59
US4601461035	Sale	2	46.54
US4601461035	Purchase	11	46.53
US4601461035	Sale	300	46.53
US4601461035	Sale	149	46.40
US4601461035	Sale	6	45.86
US4601461035	Purchase	125	46.30
US4601461035	Sale	300	46.30
US4601461035	Purchase	431	46.19
US4601461035	Sale	1,663	46.19
US4601461035	Sale	115	45.85
US4601461035	Sale	248	46.22
US4601461035	Sale	400	46.01

US4601461035	Sale	5	46.21
US4601461035	Purchase	767	46.16
US4601461035	Sale	2,402	46.16
US4601461035	Sale	67	46.31
US4601461035	Sale	29	45.84
US4601461035	Sale	91	46.24
US4601461035	Purchase	793	46.37
US4601461035	Sale	409	46.37
US4601461035	Sale	413	46.29
US4601461035	Sale	300	45.95
US4601461035	Sale	4,198	46.35
US4601461035	Sale	161	45.91
US4601461035	Sale	106	45.87
US4601461035	Sale	4	45.89
US4601461035	Sale	80	46.07
US4601461035	Sale	25	45.99
US4601461035	Sale	996	46.13
US4601461035	Sale	601	46.47
US4601461035	Sale	218	46.48
US4601461035	Sale	236	46.42
US4601461035	Purchase	200	46.44
US4601461035	Sale	512	46.44
US4601461035	Sale	863	46.46
US4601461035	Sale	44	46.26
US4601461035	Sale	227	46.45
US4601461035	Purchase	408	46.23
US4601461035	Sale	98	46.23
US4601461035	Sale	300	46.15
US4601461035	Sale	420	46.11
US4601461035	Sale	645	46.50
US4601461035	Sale	230	46.36
US4601461035	Sale	171	46.10
US4601461035	Sale	338	46.20
US4601461035	Sale	1,622	46.52
US4601461035	Sale	694	46.57
US4601461035	Sale	5	45.98
US4601461035	Purchase	12	46.55
US4601461035	Sale	286	46.55
US4601461035	Sale	100	46.58
US4601461035	Sale	1,407	46.18
US4601461035	Purchase	93	46.51
US4601461035	Sale	2,110	46.51
US4601461035	Sale	14	46.25
US4601461035	Purchase	198	46.41
US4601461035	Sale	100	46.41
US4601461035	Sale	168	46.32
US4601461035	Sale	17	46.14
US4601461035	Sale	87	46.09
US4601461035	Sale	328	46.27
US4601461035	Sale	3,340	46.38



US4601461035	Sale	32	45.96
US4601461035	Sale	2	46.00
US4601461035	Sale	5	46.61
US4601461035	Sale	27	46.02
US4601461035	Purchase	198	46.34
US4601461035	Sale	508	46.34
US4601461035	Sale	290	46.05
US4601461035	Sale	9,200	46.33
US4601461035	Sale	1,054	46.08
US4601461035	Sale	4,117	46.12
US4601461035	Purchase	27,419	46.49
US4601461035	Sale	72	46.49
US4601461035	Sale	1,342	45.88
US4601461035	Sale	1,657	46.39
US4601461035	Purchase	3	45.90
US4601461035	Sale	7,249	45.90
US4601461035	Sale	1,200	46.59
US4601461035	Sale	1,600	46.54
US4601461035	Sale	4,059	46.40
US4601461035	Sale	1,224	45.86
US4601461035	Sale	100	46.30
US4601461035	Sale	531	46.19
US4601461035	Sale	264	45.92
US4601461035	Sale	870	45.85
US4601461035	Sale	114	46.01
US4601461035	Sale	437	46.21
US4601461035	Sale	767	46.16
US4601461035	Sale	424	46.24
US4601461035	Sale	793	46.37
US4601461035	Sale	500	46.29
US4601461035	Sale	462	45.95
US4601461035	Sale	995	45.94
US4601461035	Sale	3,152	45.91
US4601461035	Sale	200	45.83
US4601461035	Sale	1,158	45.87
US4601461035	Sale	3,988	45.89
US4601461035	Sale	200	46.07
US4601461035	Sale	691	46.13
US4601461035	Sale	1,241	46.47
US4601461035	Sale	18,485	46.48
US4601461035	Sale	1,800	46.42
US4601461035	Sale	2,800	46.17
US4601461035	Sale	234	46.23
US4601461035	Sale	500	46.15
US4601461035	Sale	100	46.06
US4601461035	Sale	2,947	46.11
US4601461035	Sale	3,000	46.36
US4601461035	Sale	1,000	46.10
US4601461035	Sale	100	46.20
US4601461035	Sale	400	46.55

US4601461035	Sale	100	46.51
US4601461035	Sale	5	46.25
US4601461035	Sale	328	46.32
US4601461035	Sale	2,469	46.14
US4601461035	Sale	1,392	46.09
US4601461035	Sale	5,200	46.38
US4601461035	Sale	500	45.96
US4601461035	Sale	25	46.00
US4601461035	Sale	100	46.61
US4601461035	Sale	300	46.05
US4601461035	Sale	731	46.08
US4601461035	Purchase	146	46.12
US4601461035	Purchase	261	46.49
US4601461035	Sale	490	46.49
US4601461035	Purchase	32	46.60
US4601461035	Purchase	1,104	46.28
US4601461035	Purchase	9	46.39
US4601461035	Purchase	75	46.43
US4601461035	Purchase	100	46.04
US4601461035	Purchase	2,943	46.54
US4601461035	Purchase	100	46.53
US4601461035	Purchase	107	46.40
US4601461035	Purchase	466	46.30
US4601461035	Purchase	967	46.19
US4601461035	Purchase	472	46.22
US4601461035	Purchase	135	46.21
US4601461035	Purchase	275	46.16
US4601461035	Purchase	771	46.31
US4601461035	Purchase	289	46.24
US4601461035	Purchase	940	46.29
US4601461035	Purchase	642	46.07
US4601461035	Purchase	799	46.13
US4601461035	Purchase	157	46.47
US4601461035	Purchase	3	46.42
US4601461035	Purchase	19	46.44
US4601461035	Purchase	56	46.17
US4601461035	Purchase	29	46.65
US4601461035	Purchase	42	46.46
US4601461035	Purchase	10	46.26
US4601461035	Purchase	238	46.45
US4601461035	Purchase	772	46.23
US4601461035	Purchase	107	46.15
US4601461035	Purchase	100	46.06
US4601461035	Purchase	200	46.64
US4601461035	Purchase	102	46.11
US4601461035	Purchase	1,185	46.10
US4601461035	Purchase	476	46.20
US4601461035	Purchase	3	45.98
US4601461035	Purchase	179	46.58
US4601461035	Purchase	2	46.18

US4601461035	Purchase	615	46.25
US4601461035	Purchase	578	46.32
US4601461035	Purchase	617	46.14
US4601461035	Purchase	105	46.09
US4601461035	Purchase	10	46.27
US4601461035	Purchase	31	46.38
US4601461035	Purchase	75	46.62
US4601461035	Purchase	205	46.33
US4601461035	Purchase	6	46.68
US4601461035	Purchase	129	46.49
US4601461035	Sale	129	46.49
US4601461035	Sale	27,000	46.49

**(b) Cash-settled derivative transactions**

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit (USD)
US4601461035	Equity Swap	Increasing a long position	28	45.88
US4601461035	Equity Swap	reducing a long position	2,604	46.17
US4601461035	Equity Swap	reducing a long position	253	46.37

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/ received per unit
US4601461035	Call Option	selling	60,000	42.50	American	20/09/2024	

**(ii) Exercise**

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit (USD)

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

**(a) Indemnity and other dealing arrangements**

<p><b>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</b>  <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
NONE

**(b) Agreements, arrangements or understandings relating to options or derivatives**

<p><b>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any</b></p>
--

other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

NONE

**(c) Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	YES
---	-----

Date of disclosure:	23 <sup>rd</sup> July 2024
Contact name:	Stephen Glasper
Telephone number:	+44 203 398 2166

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at [monitoring@disclosure.org.uk](mailto:monitoring@disclosure.org.uk). The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).

**SUPPLEMENTAL FORM 8 (OPEN POSITIONS)**

**DETAILS OF OPEN STOCK-SETTLED DERIVATIVE (INCLUDING OPTION) POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.**

**Note 5(i) on Rule 8 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

Full name of person making disclosure:	Millennium International Management LP
Name of offeror/offeree in relation to whose relevant securities the disclosure relates:	International Paper Company

**2. STOCK-SETTLED DERIVATIVES (INCLUDING OPTIONS)**

Class of relevant security	Product description <i>e.g. call option</i>	Written or purchased	Number of securities to which option or derivative relates	Exercise price per unit (USD)	Type <i>e.g. American, European etc.</i>	Expiry date
US4601461035	Call Option	Purchased	100	35.00	American	17/01/2025
US4601461035	Call Option	Purchased	300	40.00	American	17/01/2025
US4601461035	Put Option	Purchased	800	32.50	American	17/01/2025
US4601461035	Call Option	Purchased	100,000	42.50	American	20/09/2024
US4601461035	Call Option	Purchased	12,200	45.00	American	17/01/2025
US4601461035	Call Option	Purchased	200,400	45.00	American	18/10/2024
US4601461035	Call Option	Purchased	17,200	45.00	American	20/09/2024
US4601461035	Call Option	Purchased	10,000	50.00	American	20/09/2024
US4601461035	Call Option	Purchased	10,000	47.50	American	20/09/2024
US4601461035	Put Option	Written	200,000	37.50	American	18/10/2024
US4601461035	Put Option	Purchased	12,600	42.50	American	20/09/2024

**3. AGREEMENTS TO PURCHASE OR SELL ETC.**

Full details should be given so that the nature of the interest or position can be fully understood:

--

It is not necessary to provide details on a Supplemental Form (Open Positions) with regard to cash-settled derivatives.

The currency of all prices and other monetary amounts should be stated.

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

View source version on businesswire.com: <https://www.businesswire.com/news/home/20240723134120/en/>

Millennium Partners, L.P.

Source: Millennium Partners, L.P.