

23 July 2024

Cykel AI PLC
(**"Cykel AI"** or the **"Company"**)

Cykel AI Announces Strategic Partnership with SHIFT to Expand AI Automation in Fintech

Cykel AI PLC (LSE: CYK), a leader in AI automation solutions, today announced a strategic partnership with SHIFT, a community of 300+ fintech leaders representing companies with a combined market cap of over £1.2 billion.

Partnership Highlights:

- Cykel AI will provide AI automation tools to streamline SHIFT's operations
- Partnership opens access to 300+ potential fintech clients for Cykel AI
- Projected 40% reduction in SHIFT's administrative workload

Jonathan Bixby, CEO of Cykel AI, commented: "This partnership with SHIFT is a significant milestone in our go-to-market strategy. It not only validates our technology but also provides us with direct access to decision-makers in the fintech sector, a key target market valued at \$245 billion globally."

Kyle Masterson, CEO of SHIFT, added: "Cykel AI's automation tools are set to transform how we operate. We anticipate a 40% reduction in administrative tasks, allowing us to focus on high-value activities for our members."

The partnership aligns with Cykel AI's mission to create an intelligent automation layer for business operations. It represents a strategic move into the fintech sector, complementing the Company's existing presence in recruitment and marketing automation.

Cykel AI expects this partnership to accelerate its product development cycle and provide valuable insights for refining its AI technology for financial services applications.

About Cykel AI PLC

Cykel is an AI product and research company. Its automation solutions simplify repetitive tasks, enabling employees to concentrate on strategic and important work. The Company builds systems designed to expand the functionality, reliability, and application of AI automation. Cykel AI is building an automation layer for the internet.

Contact Information:

For more information about Cykel AI, please visit cykel.ai

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