

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU NO. 596/2014), AS IT FORMS PART OF THE UNITED KINGDOM DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018, AS AMENDED.

24 July 2024

**DAR GLOBAL PLC**

**('Dar Global', or the 'Company', or the 'Group')**

**DAR GLOBAL SECURES ADDITIONAL GROWTH CAPITAL OF UP TO USD 275 MILLION TO PROPEL NEW PROJECTS**

Dar Global, the luxury international real estate developer, is pleased to announce that the Company and Dar Alarkan Global Investment L.L.C. (a related party and the "**Majority Shareholder**"), have secured a loan facility of up to USD 275 million (the "**Facility**"), from Emirates NBD and other consortium partners.

The proceeds of the Facility will, in turn, be extended to the Company from the Majority Shareholder in the form of a secured loan (the "**Loan**"), it will have a tenor of up to 42 months and is priced at a competitive fixed margin over the Emirates Interbank Offered Rate ("**EIBOR**"). The security for the Facility and the Loan to be provided to the Company include: a subordinated charge on the assets acquired utilising proceeds from the Facility and the assignment of cash flows from UAE-based assets of the Company. It is further supported by the Majority Shareholder through a corporate guarantee and the collateralisation of its investment in the Company. The Facility will be repaid through cash flows generated by the Company (including assigned cash flows).

The Company's board plans to use the proceeds across several countries specifically targeted as part of its strategic growth plan. This Facility is in addition to the other existing facilities available to the Group.

The Facility demonstrates the Company's ability to successfully access the bank debt market and ensures continued growth to enhance shareholder returns.

Ziad El Chaar, CEO of Dar Global, commented:

*"This capital demonstrates the strong support we have from our parent company. It will allow us to take advantage of additional growth opportunities as we actively pursue a number of projects in our target markets, including the UAE, UK, United States and Saudi Arabia. We continue to see sustained demand for our properties from buyers from over 100 nationalities, who are looking to invest in luxury homes in highly desirable international locations."*

**END**

**For further enquiries, please contact:**

**Dar Global PLC**  
Abhilash Paul

[apaul@darglobal.co.uk](mailto:apaul@darglobal.co.uk)  
[ir@darglobal.co.uk](mailto:ir@darglobal.co.uk)

**Panmure Liberum (Corporate Broker)**  
Dru Danford  
Jamie Richards  
Will King  
Nikhil Varghese

+44 (0) 20 3100 2000

**Sodali & Co (Financial PR Adviser)**  
Justin Griffiths  
Louisa Henry

[darglobal@sodali.com](mailto:darglobal@sodali.com)  
+44 (0) 20 7250 1446

## **About Dar Global**

Dar Global PLC is a highly differentiated international real estate business. It focuses predominantly on developing real estate projects comprising second homes for internationally mobile customers, in some of the most desirable locations across the Middle East and Europe, including downtown Dubai, Muscat in Oman, London and the Costa del Sol region in the South of Spain.

Dar Global was originally established to house and develop the international assets of Dar Al Arkan Real Estate Development PJSC ("DAARE"), a leading real estate developer in the Kingdom of Saudi Arabia. Listed on the Saudi Stock Exchange since 2007, Dar Al Arkan has delivered over 15,000 residential units with total assets of c. USD 9 billion.

The Company intends to expand its focus to hospitality assets. The aim is to acquire or build hotels and sell them after a period of three to five years of operation once the hotels or resorts' revenue streams stabilise. Target markets include Spain, Dubai, Maldives, Athens, Saudi Arabia and London.

Dar Global was admitted to the Main Market of the London Stock Exchange on 28 February 2023. Please visit [www.DarGlobal.co.uk](http://www.DarGlobal.co.uk)

## **About Emirates NBD**

Emirates NBD (DFM: Emirates NBD) is a leading banking group in the MENAT (Middle East, North Africa and Türkiye) region with a presence in 13 countries, serving over 17 million customers. As at 31st March 2024, total assets were AED 902 billion, (equivalent to approx. USD 246 billion). The Group has operations in the UAE, Egypt, India, Türkiye, the Kingdom of Saudi Arabia, Singapore, the United Kingdom, Austria, Germany, Russia and Bahrain and representative offices in China and Indonesia with a total of 858 branches and 4,450 ATMs / SDMs. Emirates NBD is the leading financial services brand in the UAE with a Brand value of USD 3.89 billion.

Emirates NBD Group serves its customers (individuals, businesses, governments, and institutions) and helps them realise their financial objectives through a range of banking products and services including retail banking, corporate and institutional banking, Islamic banking, investment banking, private banking, asset management, global markets and treasury, and brokerage operations. The Group is a key participant in the global digital banking industry with 97% of all financial transactions and requests conducted outside of its branches. The Group also operates Liv, the lifestyle digital bank by Emirates NBD, with close to half a million users, it continues to be the fastest-growing bank in the region.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [ms@lse.com](mailto:ms@lse.com) or visit [www.ms.com](http://www.ms.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

MSCGZGZNNFLGDZM