

**Schroder Japan Trust plc
(the "Company")**

Dividend Policy

The Company previously announced that it would adopt an enhanced dividend policy to pay out 4% of average net asset value ("NAV") in each financial year.

The Company further announces that the Board intends to declare dividends on a quarterly basis and that in calculating the NAV in relation to quarterly dividends, the average NAV of the 12 months trailing the quarter will be used.

Enquiries

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