

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU) 596/2014 (AS AMENDED) AS IT FORMS PART OF THE DOMESTIC LAW OF THE UNITED KINGDOM BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED). UPON PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.**

24 July 2024

**Versarien plc**

("Versarien" or the "Company")

**Placing to raise £550,000**

Versarien plc (AIM: VRS), the advanced materials engineering group, announces it has raised £550,000 (before expenses) by way of a placing (the "**Placing**") of 846,153,845 new ordinary shares in the capital of the Company ("**Placing Shares**") at a price of 0.065 pence per share (the "**Placing Price**").

**Highlights**

- Versarien has raised £550,000, before expenses, through the Placing of 846,153,845 new ordinary shares in the capital of the Company at a price of 0.065 pence per share.
- The net proceeds of the Placing will be used for the purchase of concrete and mortar testing equipment to support the ongoing Cementene™ admixture developments for BS934 accreditation, and for use in testing new mortars and products developed using the Company's 3D construction printing capability, in addition to general corporate and working capital purposes.

**Use of Proceeds**

The net proceeds of the Placing will be used for the purchase of Versarien's own mortar and concrete testing systems for monitoring mechanical and durability properties, alongside providing additional funding for general corporate and working capital purposes.

The securing of an in-house concrete and mortar testing capability is viewed by the Directors as essential for supporting the Company's ongoing Cementene™ admixture developments, and helping the Company towards securing BS934 accreditation. The Directors believe that bringing this testing capability in-house will provide the Company with greater flexibility and cost-savings.

Alongside the development of Cementene™, the Company continues to pursue a variety of commercial opportunities in its target markets of construction and leisure, and in other areas.

As previously announced, the disposal of the two mature businesses remains an ongoing process. Talks are at an advanced stage with one party regarding the sale of the AAC Cyroma plastics business, although there can be no certainty that this will lead to a successful sale.

**Admission and Total Voting Rights**

Application has been made for admission of the Placing Shares to be admitted to trading on AIM ("**Admission**") on or around 29 July 2024. The Placing Shares will rank pari passu in all respects with the Company's existing ordinary shares. Following Admission, the total number of ordinary shares in the Company in issue will be 2,334,323,352. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

**For further information please contact:**

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**About Versarien:**

The strategy of Versarien plc (AIM:VRS) is to be a development led advanced materials company focussed on specific sectors that will lead to a manufacturing-light and licensing model.

For further information please see: <http://www.versarien.com>

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