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FOR IMMEDIATE RELEASE

24 July 2024

**RECOMMENDED FINAL* CASH ACQUISITION
of
ALPHA FINANCIAL MARKETS CONSULTING PLC ("ALPHA FMC")
by
ACTIUM BIDCO (UK) LIMITED ("BIDCO")
an indirect subsidiary of certain funds managed by Bridgepoint Advisers Limited**

AMENDMENT OF EQUITY COMMITMENT LETTER

On 20 June 2024 the boards of Alpha FMC and Bidco announced (the "**Rule 2.7 Announcement**"), pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "**Code**"), that they had agreed the terms of a recommended cash offer to be made by Bidco for the entire issued and to be issued share capital of Alpha FMC (the "**Acquisition**"). On 16 July 2024, the board of Alpha FMC announced that it had published a circular in relation to the Acquisition (the "**Scheme Document**"). Capitalised terms not otherwise defined in this announcement have the meaning given in, as applicable, the Rule 2.7 Announcement or the Scheme Document.

The Rule 2.7 Announcement and Scheme Document stated that Bidco had entered into an equity commitment letter dated 20 June 2024 made between Bidco and the Bridgepoint Investors (the "**ECL**"), pursuant to which, among other things, the Bridgepoint Investors agreed to provide equity financing to Bidco (whether directly or indirectly) in order that Bidco can use the funds to finance the cash consideration payable under the Acquisition.

On 23 July 2024, Bidco and the Bridgepoint Investors entered into a deed of amendment (the "**Deed of Amendment**") pursuant to which Bidco and the Bridgepoint Investors agreed to amend the terms of the ECL. Pursuant to the Deed of Amendment, each Bridgepoint Investor's Individual Commitment (as defined in the ECL) set out in the ECL was amended as set out in the Deed of Amendment.

Copies of the Deed of Amendment and this announcement are available, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on Bidco's website at www.bridgepoint.eu/offer-for-alphafmc. The content of the website referred to in this announcement is not incorporated into, and does not form part of, this announcement.

* The Final Offer Price is final and will not be increased, except that Bidco reserves the right to increase the Final Offer Price where: (i) there is an announcement of a possible offer or firm intention to make an offer for Alpha FMC by any third party; or (ii) the Panel otherwise provides its consent.

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