

24-Jul-2024 / 13:10 GMT/BST

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24 July 2024

New Star Investment Trust PLC
Result of General Meeting

Further to the circular published by New Star Investment Trust PLC (the “**Company**”) on 28 June 2024 (the “**Circular**”), the Company is pleased to announce that at the General Meeting held today to approve the B Share Scheme, all resolutions proposed and set out in the Notice of General Meeting were duly passed. This follows the announcement on 21 June 2024 that the Company intends to return £17,045,687 to the Shareholders by way of the B Share Scheme in the form of a payment of 24 pence per ordinary share in the Company at the Record Time.

Accordingly, the Company announces that the B Shares will be issued tomorrow, on 25 July 2024.

No application will be made to the FCA or the London Stock Exchange for any of the B Shares to be admitted to the Official List or to trading on the London Stock Exchange’s main market for listed securities, nor will the B Shares be listed or admitted to trading on any other recognised investment exchange.

No share certificates will be issued in respect of the B Shares and no CREST accounts will be credited with the B Shares.

Assuming there is no unexpected change in the position of the Company or market conditions generally, the Company intends that the B Shares will also be redeemed tomorrow, 25 July 2024 for 24 pence per B Share.

As the B Shares will be redeemed and cancelled immediately after issuance, the Company confirms that there will be no change to the Company’s total issued share capital or total voting rights as a result of the implementation of the B Share Scheme.

Unless the context requires otherwise, capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Circular.

Result of the Meeting

Resolution 1 was proposed and passed as a special resolution and Resolution 2 was proposed and passed as an ordinary resolution. A copy of the poll results for the General Meeting will be available on the Company’s website at <https://www.nsitplc.com/financial-reports/b-sharescheme-documents/> shortly.

On 23 July 2024 there were 71,023,695 ordinary shares in issue in the capital of the Company. Ordinary shareholders were entitled to one vote per share held.

In accordance with UK Listing Rule 9.6.2R copies of all the resolutions passed other than resolutions concerning ordinary business will shortly be submitted to the UK Listing Authority via the National Storage Mechanism and be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The full text of each of the resolutions is set out in the Circular and Notice of General Meeting which is available on the Company’s website above.

Timetable and settlement

The expected timetable set out in the Circular and the Company’s announcement on 21 June 2024 remains unchanged. Please refer to the Circular for defined terms, the detailed timetable and other dates relevant to the B Share Scheme.

Under the expected timetable of events, Shareholders entitled to receive payments in respect of the proceeds from the B Share Scheme will be sent payments either by way of electronic payment to any mandated accounts or by cheque or, if Shareholders hold their shares in CREST, will have their CREST accounts credited on or before Thursday 8 August 2024. Shareholders will receive their proceeds in pounds sterling. Further details of the settlement process are set out in paragraph 3 of Part II of the Circular.

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Overseas Shareholders

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Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement.

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ISIN: GB0002631041

Category Code: ROM

TIDM: NSI

OAM Categories: 3.1. Additional regulated information required to be disclosed under the laws of a Member State

Sequence No.: 336261

EQS News ID: 1953285

End of AnnouncementEQS News Service
