RNS Number: 7228X Victoria PLC 25 July 2024

Victoria PLC

('Victoria' or the 'Company')

AGM Statement

Victoria PLC (LSE: VCP), the international designers, manufacturers and distributors of innovative flooring provides an update to shareholders ahead of its Annual General Meeting ('AGM') to be held todayat its offices Worcester Six Business Park, Worcestershire, WR4 0AN at 2 p.m. BST.

Executive Chairman Geoff Wilding commented:"The Board believes that during Q1 the Group continued to outperform many competitors but notes that demand remains uncertain across most of the Group's main markets. Consequently, as we noted in June alongside our FY 2024 results, we remain cautious about near-term trading conditions, whilst anticipating a robust recovery as wage growth catches up with recent consumer inflationary pressures, consumer confidence continues to improve, housing transactions increase, and interest rates fall."

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About Victoria PLC (www.victoriaplc.com)

Established in 1895 and listed since 1963 and on AIM since 2013 (VCP.L), Victoria PLC, is an international manufacturer and distributor of innovative flooring products. The Company, which is headquartered in Worcester, UK, designs, manufactures and distributes a range of carpet, flooring underlay, ceramic tiles, LVT (luxury vinyl tile), artificial grass and flooring accessories

Victoria has operations in the UK, Spain, Italy, Belgium, the Netherlands, Germany, Turkey, the USA, and Australia and employs approximately 6,300 people across more than 30 sites. Victoria is Europe's largest carpet manufacturer and the second largest in Australia, as well as the largest manufacturer of underlay in both regions.

The Company's strategy is designed to create value for its shareholders and is focused on consistently increasing earnings and cash flow per share via acquisitions and sustainable organic growth.

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