Reach - non-regulatory announcement

25 July 2024

ETHERNITY NETWORKS LTD ("Ethemity" or the "Company")

Ethernity Networks shortlisted for the Outstanding Fixed Wireless Access Solution Award

Ethernity Networks (AIM: ENET.L; OTCMKTS: ENETF) a leading supplier of data processing semiconductor technology for networking appliances and fiber access controllers for PON networks, is pleased to announce that its UEP2025 Bonding Solution has been shortlisted for the prestigious 2024 Network X Awards.

According to <u>Network X organizers</u>, this year's awards program attracted a record number of entries from leading telecommunications companies worldwide. This impressive response highlights the industry's remarkable advancements and innovation. Following a rigorous selection process, shortlisted companies and projects have been recognized for their exceptional contributions to the field, demonstrating a strong commitment to innovation, collaboration, and sustainability.

Bridging the digital divide in underserved areas requires innovative solutions. Traditional fixed-line infrastructure is often cost-prohibitive and slow to deploy, while microwave links, though offering reach, lack capacity. Emerging E-band technologies provide higher bandwidth but are susceptible to weather fluctuations. Ethernity addresses these challenges with its patented Open Link Bonding technology. This vendor-agnostic solution seamlessly combines various connections - microwave, E-band, and even low-speed wireline - into a single, high-performance, weather-resilient fat pipe. This solution fully utilizes aggregated capacity and maximizes reliability, extending service reach and preventing data loss. Ethernity empowers service providers to overcome limitations and deliver critical broadband connectivity to those who need it most.

Ethemity has been nominated for the Outstanding Fixed Wireless Access Solution award, competing against four other industry leaders. The Company was recognized for its innovative and groundbreaking approach to the market.

The Network XAwards ceremony will crown the winners from a fiercely competitive field of industry leaders across 19 categories. The event will be held on Tuesday, October 8th, 2024, at the iconic Hôtel de Ville in Paris.

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About Ethernity (www.ethernitynet.com)

Ethemity Networks (AIM: ENET.L) provides innovative, comprehensive networking and security solutions on programmable hardware for accelerating telco/cloud networks. Ethemity's semiconductor logic offers complete Carrier Ethernet Switch Router data plane processing and control software with a rich set of networking features, robust security, and a wide range of virtual function accelerations to optimize telecommunications networks. Ethemity's complete solutions quickly adapt to customers' changing needs, improving time-to-market, and facilitating the deployment of 5G, edge computing, and Broadband Networks.

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