THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN .

The Board of First Class Metals PLC announces that the Company has received the following TR-1 notification which is set out below without amendment. A copy of this announcement is available on the Company's website at: <u>www.firstclassmetalsplc.com</u>

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible) 1a. Identity of the issuer or the underlying issuer of First Class Metals PLC existing shares to which voting rights are attached ⁱⁱ: 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) Non-UK issuer 2. Reason for the notification (please mark the appropriate box or boxes with an "X") An acquisition or disposal of voting rights Х An acquisition or disposal of financial instruments An event changing the breakdown of voting rights Other (please specify) iii: 3. Details of person subject to the notification obligation ^{iv} Graeme Paton Name City and country of registered office (if applicable) N/A 4. Full name of shareholder(s) (if different from 3.) V Name City and country of registered office (if applicable) 5. Date on which the threshold was crossed or 22/07/2024 reached vi: 6. Date on which issuer notified (DD/MM/YYYY): 25/07/2024 7. Total positions of person(s) subject to the notification obligation % of voting rights Total number of voting % of voting rights through financial Total of both in % rights held in issuer (8.A attached to shares instruments (8.A + 8.B) (total of 8.B 1 + 8.B + 8.B) vii (total of 8. A) 2) Resulting situation on the date on which 3.488% 3.488% 3,200,000 threshold was crossed or reached Position of previous notification (if applicable)

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached Vill

| A: Voting rights attached to shares | | | | |
|---|---------------------------------------|------------------------|--------------------|------------------------|
| Class/type of shares ISIN code (if possible) | Number of voting rights ^{ix} | | % of voting rights | |
| | Direct (DTR5.1) | Indirect (DTR5.2.1) | Direct (DTR5.1) | Indirect (DTR5.2.1) |
| | 3,200,000 | | 3.488% | |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | | ÷ | 3.488% | |

| B 1: Financial Instruments according to DTR5.3.1R (1) (a) | | | | |
|---|---------------------------------|--|---|--------------------|
| Type of financial instrument | Expiration date [×] | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
| | | | | |
| | | | | |
| | | | | |
| <u></u> | | SUBTOTAL 8. B 1 | | |

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{Xi} | Physical or cash Settlement ^{xii} | Number of voting rights | % of voting rights |
|------------------------------------|---------------------------------|---|--|-------------------------|--------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | 1 | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | | |
|---|--|--|--|--|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | | |
| <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary) ^{xiv} | | | | |
| Name ^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equ is higher than the not threshold | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

| 10. In case of proxy voting, please identify: | | |
|---|----|--|
| Name of the proxy holder | NA | |
| The number and % of voting rights held | NA | |
| The date until which the voting rights will be held | NA | |

| 11. Additional information XVI | | |
|--------------------------------|-------------------|--|
| | | |
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| | | |
| | | |
| Place of completion | North Lanarkshire | |
| Date of completion | 25/07/2024 | |

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