

25 July 2024

National Grid plc ('National Grid' or 'Company')

Notification of Transactions of Persons Discharging Managerial Responsibilities ('PDMRs')

This announcement is made in accordance with Article 19 of the Market Abuse Regulation ('MAR') and relates to the following PDMRs being granted awards under the Company's Long Term Performance Plan ('LTPP') on 23 July 2024.

Each of the LTPP Awards will vest on or after 1 July 2027 and are conditional on continued employment and on the satisfaction of the performance conditions approved by the Remuneration Committee.

In addition, as disclosed in the Company's 2023/24 Annual Report and Accounts, Executive Directors are required to retain the after-tax value of any shares under the LTPP award until the shareholding requirement is met, and in any event for two years after receipt. The LTPP award is subject to clawback and malus provisions. For further details of the LTPP, please see the Company's 2023/24 Annual Report and Accounts.

In accordance with MAR the relevant Financial Conduct Authority notifications are set out below.

1	Details of the person discharging managerial responsibilities / person closely associated						
a)	Name	Andy Agg					
2	Reason for the notification						
a)	Position/status	Chief Financial Officer					
b)	Initial notification /Amendment	Initial notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	National Grid plc					
b)	LEI	8R95QZMKZLJX5Q2XR704					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01					
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.					
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>247,193</td></tr></table>		Price(s)	Volume(s)	Nil	247,193
Price(s)	Volume(s)						
Nil	247,193						
d)	Aggregated information - Aggregated volume						

	- Price	
e)	Date of the transaction	2024.07.23
f)	Place of the transaction	Outside of a Trading Venue

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Justine Campbell				
2	Reason for the notification					
a)	Position/status	Group Chief Legal Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>Nil</td> <td>122,600</td> </tr> </table>	Price(s)	Volume(s)	Nil	122,600
Price(s)	Volume(s)					
Nil	122,600					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2024.07.23				
f)	Place of the transaction	Outside of a Trading Venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Courtney Geduldig
2	Reason for the notification	
a)	Position/status	Chief Corporate Affairs Officer

b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	American Depository Shares US 6362744095				
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.				
c)	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>Nil</td><td>19,517</td></tr></table>	Price(s)	Volume(s)	Nil	19,517
Price(s)	Volume(s)					
Nil	19,517					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2024.07.23				
f)	Place of the transaction	Outside of a Trading Venue				

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	John Pettigrew
2	Reason for the notification	
a)	Position/status	Chief Executive
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	National Grid plc
b)	LEI	8R95QZMKZLJX5Q2XR704
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDD05004

	Identification code	GB00BDR05C01	
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	438,141
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2024.07.23	
f)	Place of the transaction	Outside of a Trading Venue	

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Will Serle	
2	Reason for the notification		
a)	Position/status	Chief People and Culture Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	National Grid plc	
b)	LEI	8R95QZMKZLJX5Q2XR704	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01	
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	109,576
d)	Aggregated information - Aggregated volume - Price		
e)	Date of the transaction	2024.07.23	

f)	Place of the transaction	Outside of a Trading Venue
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1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Ben Wilson				
2	Reason for the notification					
a)	Position/status	Chief Strategy and Regulations Officer				
b)	Initial notification /Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	National Grid plc				
b)	LEI	8R95QZMKZLJX5Q2XR704				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 12 204/473p each GB00BDR05C01				
b)	Nature of the transaction	Acquisition of a conditional award over securities, for nil consideration, under the Long Term Performance Plan.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> </thead> <tbody> <tr> <td>Nil</td><td>119,800</td></tr> </tbody> </table>	Price(s)	Volume(s)	Nil	119,800
Price(s)	Volume(s)					
Nil	119,800					
d)	Aggregated information - Aggregated volume - Price					
e)	Date of the transaction	2024.07.23				
f)	Place of the transaction	Outside of a Trading Venue				

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