

26 July 2024

CEPS PLC

("CEPS" or the "Company")

Appointment of Director

CEPS is pleased to announce the appointment of Mr Kevin John Allen as a Non-Executive Director of the Company and Chairman of the Audit Committee and member of the Remuneration Committee with immediate effect.

Mr Allen is a qualified accountant with over 30 years' experience working as a director in both public and private companies across a range of sectors. Mr Allen currently serves as a director at Bovingdon Aviation Ltd, his family consultancy vehicle since 2017 (also previously from 2012 to 2015). He was also a director and chairman at Chelverton Growth Trust PLC ("CGT") between November 1994 and November 2023. CGT is currently in the process of undergoing a members' voluntary liquidation which commenced in November 2023. Mr Allen was a director at Bakabo PLC from 2002 to 2010, director at Globalwave Group PLC from 2000 to 2002, Chief Financial Officer at Brockbank Group PLC from 1994 to 2000 and a similar role at Kellock Ventures Ltd from 1991 to 1993.

Mr Allen graduated from Imperial College London in 1977 with a BSc(Eng) in Mechanical Engineering following which he was employed at PricewaterhouseCoopers, qualifying as a chartered accountant and admitted to the Institute of Chartered Accountants in England & Wales (ICAEW) in 1980. Mr Allen is also a qualified commercial pilot having gained his Commercial Pilots Licence (CPL) in 2004 and remains active in the industry, most recently being employed as a pilot with Jet2.com between 2013 and 2020.

Pursuant to Rule 17 and Schedule 2(g) of the AIM Rules for Companies, the following information is disclosed in respect of Mr Kevin John Allen (aged 68):

Current Directorships

Bovingdon Aviation Limited

Previous Directorships held in the past five years

Chelverton Growth Trust PLC

Mr Allen holds 221,762 ordinary shares in the Company, representing approximately 1.06% of the Company's issued ordinary share capital, and no options or warrants over ordinary shares in the Company. There is no further information regarding Mr Allen required to be disclosed under the AIM Rules.

Commenting on the appointment of Mr Allen, David Horner, Chairman of the Company said: "I am delighted to welcome Kevin to the Board and I know that his experience and wise counsel will be of great benefit to CEPS in the next phase of its development and growth."

The Directors of the Company take responsibility for the content of this announcement.

For further information, please contact:

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