

July 29, 2024

London Stock Exchange
London

Dear Madam, Sir,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosure dated May 29, 2024, informing that the Board of Directors of Tata Steel Limited ('Company'), have approved infusion of funds by way of subscription to equity shares of T Steel Holdings Pte. Ltd ('TSHP'), a wholly owned foreign subsidiary of the Company, in one or more tranches, during FY2024-25.

In this connection, we wish to inform you that, the Company has today i.e. July 29, 2024, acquired 557,32,48,408 equity shares of face value USD 0.157 each aggregating to USD 875 million (₹7,324.41 crore*) in TSHP. Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

** USD to INR exchange rate has been taken as ₹83.7075 as published by RBI on July 25, 2024.*

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