

30 JULY 2024

NORTHERN VENTURE TRUST PLC

RESULT OF ANNUAL GENERAL MEETING

Northern Venture Trust PLC (“the Company”) announces that at the Annual General Meeting held on 30 July 2024 all of the resolutions set out in the notice of the meeting were duly passed by shareholders.

The resolutions included those to re-elect as directors Deborah Hudson and David Mayes and to elect as a director Brigid Sutcliffe who was appointed to the Board on 2 April 2024.

Simon Constantine and Richard Green did not stand for re-election at the AGM and both have retired as directors of the Company at the conclusion of the AGM. Deborah Hudson has succeeded Simon Constantine as chair of the Board and Brigid Sutcliffe has succeeded Richard Green as chair of the audit committee.

A copy of the resolutions proposed and passed has been submitted to the National Storage Mechanism and will also be available from [www.mercia.co.uk/vcts/nvt/](http://www.mercia.co.uk/vcts/nvt/).

Details of proxy voting on the resolutions put to shareholders at the Annual General Meeting are as follows:

Number	Resolution	For	Discretionary	Against	Vote Withheld
1	To receive and approve the Company’s annual report and financial statements for the year ended 31 March 2024 together with the strategic report, Directors’ report and independent auditor’s report thereon	13,578,226	221,473	48,178	20,050
2	To approve and declare a final dividend of 1.6p per share in respect of the year ended 31 March 2024	13,609,662	174,165	0	84,100
3	To approve the Directors’ remuneration report in respect of the year ended 31 March 2024 other than the part of such report containing the Directors’ remuneration policy	12,314,041	304,259	816,401	433,226
4	To re-elect Mr D A Mayes as a director	12,822,586	429,385	558,381	57,575
5	To re-elect Ms D N Hudson as a director	12,975,312	429,385	320,444	142,786
6	To elect Ms B A Sutcliffe as a director	12,836,359	429,385	395,431	206,752
7	To re-appoint Forvis Mazars LLP as independent auditor	12,729,529	586,241	283,560	268,597
8	To authorise the audit committee to fix the remuneration of the independent auditor	13,059,009	586,241	113,521	109,156
9	To authorise the Directors to allot shares pursuant to Section 551 of the	12,816,031	436,341	407,326	208,229

	Companies Act 2006				
10	To disapply Section 561(1) of the Companies Act 2006 in relation to certain allotments of equity securities	12,255,556	510,218	718,500	383,653
11	To authorise the Company to make market purchases of ordinary shares in accordance with Section 701 of the Companies Act 2006	13,202,923	451,188	120,713	93,103

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Website: [www.mercia.co.uk/vcts](http://www.mercia.co.uk/vcts)

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