

30 July 2024

Aseana Properties Limited
("ASEANA" or the "Company")
Results of Annual General Meeting

Aseana Properties Limited (LSE: ASPL), a property developer in Malaysia, listed on the Main Market of the London Stock Exchange, announces the results of its Annual General Meeting held today, 30 July 2024.

Annual General Meeting

The votes received in respect of the resolutions proposed at the Annual General Meeting represented a total of 90.9 per cent. of the 159,853,498 ordinary shares in issue as at the date of the meeting (each ordinary share carries one vote), which excludes 13,334,000 ordinary shares in treasury.

Resolutions 1 and 4 to 7 were passed with the requisite majority. Resolution 8 to hold treasury shares was not passed.

Resolutions 2 and 3 to re-elect Helen Wong and Tom Holland, did not pass. Consequently, Helen Wong and Tom Holland will not be re-appointed as Directors and their duties as Directors cease with immediate effect.

Subsequent to the Annual General Meeting the Board resolved to retain Helen Wong in a consultancy role to the Company until at least 30 September 2024 to continue with the ongoing asset divestment activities on the same financial terms as her previous role as Divestment Director. Meanwhile the remaining Directors will work to create robust plans to manage the Company operations and continue the disposal of our assets and on a plan to transition to those plans.

The voting was as follows:

Resolution	For / Discretion votes	%	Against votes	%	Total votes cast less abstained
1. To receive and consider the Audited Financial Statements, together with the Reports of the Directors and the Auditor for the financial year ended 31 December 2023	133,372,410	100%	0	0	133,372,410
2. To re-elect Helen Siu Ming Wong, who retires by rotation, as a Director	51,253,535	35.27%	94,078,483	64.73%	145,332,018
3. To re-elect Thomas Holland, who retires by rotation, as a Director	51,253,535	35.27%	94,078,483	64.73%	145,332,018
4. To elect Robert Minty	138,332,018	95.18%	7,000,000	4.82%	145,332,018
5. To re-appoint PKF Littlejohn LLP as Auditor of the Company	145,332,018	100%	0	0	145,332,018
6. To authorise the Directors to determine the Auditor's remuneration	145,332,018	100%	0	0	145,332,018
7. To renew the Share Buyback Authority	107,228,218	73.78%	38,103,800	26.22%	145,332,018
8. To hold shares repurchased under the Share Buyback Authority as treasury shares	59,253,535	40.77%	86,078,483	59.23%	145,332,018

For further information:

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