

Impax Asset Management Group plc

("Impax" or the "Company")

Board Changes

Sally Bridgeland steps down as Chair; Simon O'Regan appointed as successor

Impax, the specialist investor focused on the transition to a more sustainable economy, today confirms that Sally Bridgeland has retired as Chair and Non-Executive Director. Sally steps down from the Board after serving a nine-year term as a Director and has been Chair of Impax since December 2020. Lindsey Brace Martinez is also stepping down as a Non-Executive Director and Chair of the Company's Remuneration Committee effective today, having also served a nine-year term. The retirement of both Directors and their successors have previously been announced.

Accordingly, Simon O'Regan has been appointed as Chair, as Sally's successor with immediate effect. Simon became a Non-Executive Director of Impax in 2020 and was previously Senior Independent Director, having been succeeded by Annette Wilson with effect from today, 31 July 2024. Annette Wilson remains Chair of the Audit & Risk Committee and Julia Bond succeeds Lindsey Brace Martinez as Chair of the Remuneration Committee, also with immediate effect. Simon O'Regan has ceased to be a member of the Audit & Risk Committee.

Simon O'Regan has forty years' experience in the insurance, pensions and asset management industries. He is a UK qualified actuary and was formerly CEO of Mercer in Australia, in the UK, in Europe and in the USA/Canada. He was a member of the UK's Nuclear Liabilities Financing Assurance Board until it submitted its final advice on Hinkley Point in 2015 and served as a Non-Executive Member of the Foreign, Commonwealth and Development Office's Audit & Risk Assurance Committee. He was formerly a Non-Executive Director of Alexander Forbes Group Holdings Ltd.

Sally Bridgeland commented:

"It has been a real pleasure to serve on the Impax Board since 2015 and to act as Chair for the past three and a half years. Over my time on the Board, Impax has delivered impressive growth and responded effectively to the evolving requirements of its clients. It's been a privilege to be associated with a company with such a clear focus on its core mission of investing in the transition to a more sustainable economy and I believe it will continue to thrive under Simon's tenure as Chair."

Simon O'Regan said:

"It's an honour to become Chair of this dynamic business and I look forward to working alongside my fellow Directors to support the growth trajectory of the Company. Impax's unique offering means that the Company is well positioned for further success."

Ian Simm, Chief Executive, Impax, said:

"I'd like to thank Sally and Lindsey for their significant contribution to the Impax Board and to acknowledge their valuable support for and guidance to members of the senior management team. With his deep expertise of the asset management and pensions sectors, Simon is perfectly placed to succeed Sally and I look forward to working with him closely as we continue to grow and diversify the business."

- Ends -

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About Impax Asset Management

Founded in 1998, Impax is a specialist asset manager, with assets under management of approximately £36.9 billion as of 30 June 2024 in both listed and private markets strategies, investing in the opportunities arising from the transition to a more sustainable global economy.

Impax believes that capital markets will be shaped profoundly by global sustainability challenges, including climate change, pollution and essential investments in human capital, infrastructure and resource efficiency. These trends will drive growth for well-positioned companies and create risks for those unable or unwilling to adapt.

The company seeks to invest in higher quality companies with strong business models that demonstrate sound management of risk. Impax offers a well-rounded suite of investment solutions spanning multiple asset classes seeking superior risk-adjusted returns over the medium to long term.

Impax has approximately 310 employees¹ across its offices in the United Kingdom, the United States, Ireland, Denmark, Hong Kong and Japan making it one of the investment management sector's largest investment teams dedicated to sustainable development.

www.impaxam.com

¹ Full-time equivalent.

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