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Pyx Resources Limited ("PYX" or "the Company")

PYX CARES Update

Committed to Supporting Local Schools in Kalimantan

PYX Resources (**NSX: PYX | LSE: PYX**), the world's third largest publicly listed zircon producer by zircon resources ¹, is pleased to provide an update on its Corporate Social Responsibility ("CSR") initiative, PYX CARES, which in July, held a Back-to-School event at the SD Tumbang Lampahung School in Jl Ngantun, Desa, to mark the beginning of the 2024-2025 academic year.

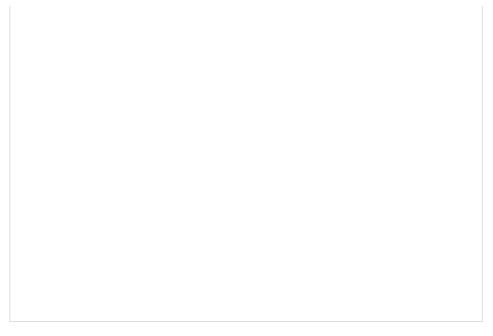
PYX CARES aims to empower local communities, protect the environment, promote diversity, and make sure employees and the people of Central Kalimantan in Indonesia fully participate in PYX's long-term success.

Education, health, and wellbeing of young people in the communities near PYX's projects are key focuses of the PYX CARES initiative. In line with this commitment, and for the third consecutive year SD Tumbang Lampahung School, which serves over 100 students aged 6-12 was selected as the beneficiary of the initiative. Hosted by Headmaster Ibu Friskilae and attended by several senior PYX team members, the event saw the distribution of essential supplies to the school and its students. These supplies included school bags, stationery, coloring equipment, shoes, sandals, and packages containing healthy snacks, milk, and juice.

Following the event, Mining Manager Agusta Kurniawan commented: "PYX takes great pride in nurturing the academic journey of young people in the areas surrounding our operations and I am pleased that this scheme continues to develop. We believe that supporting the education of young learners is vital for the growth and development of our community."

PYX Chairman and Chief Executive Officer, Oliver B. Hassler added: "I am immensely proud to see the

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Figure

Two: The Children of SD Tumbang Lampahung receiving their gift packages

*** ENDS ***

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About PYX Resources

PYX Resources Limited (NSX: PYX | LSE: PYX) is a producer of premium zircon dual listed on the National Stock Exchange of Australia and on the Main Market of the London Stock Exchange. PYX's key deposits, Mandiri and Tisma, are large-scale, near-surface open pit deposits both located in the alluvium-rich region of Central Kalimantan, Indonesia. PYX, whose Mandiri deposit has been in production since 2015, is the 3rd largest publicly traded producing mineral sands company by zircon resources globally. Determined to mine responsibly and invest in the wider communities where we operate, PYX is committed to fully developing its Mandiri and Tisma deposits, with the vision to consolidate the mineral sands resources in Kalimantan and explore and acquire mineral sands assets in Asia and beyond.

[1] according to publicly available information as of 30 June 2023

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