RNS Number: 8168Y Savannah Resources PLC 01 August 2024

1 August 2024

# Savannah Resources Plc (AIM: SAV, FWB: SAV and SWB: SAV) ('Savannah', or the 'Company')

#### **Notification of Major Shareholding**

#### An Event Changing the Breakdown of Voting Rights

Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, announces that it has received the following TR-1 notification in relation to an acquisition of shares by Mário Nuno Dos Santos Ferreira, presented below.

#### TR-1: Standard form for notification of major holdings

TR-1. Standard Torm for notification of major notdings
1. Issuer Details
ISIN
GB00B647W791
Issuer Name
SAVANNAH RESOURCES PLC
UK or Non-UK Issuer
UK
2. Reason for Notification
An acquisition or disposal of voting rights
3. Details of person subject to the notification obligation  Name
Mário Nuno dos Santos Ferreira
City of registered office (if applicable)
Porto
Country of registered office (if applicable)
Portugal
4. Details of the shareholder
Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above
City of registered office (if applicable)
Country of registered office (if applicable)
5. Date on which the threshold was crossed or reached
31 July 2024
6. Date on which Issuer notified
31 July 2024
7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8.A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights held in issuer
Resulting situation on the date on which threshold was crossed or reached	8.635900	0.000000	8.635900	187638711
Position of previous notification (if applicable)	5.000000	0.000000	5.000000	

## 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached 8A. Voting rights attached to shares

Class/Type of shares ISIN code(if possible)		Number of indirect voting rights (DTR5.2.1)	"	% of indirect voting rights (DTR5.2.1)
GB00B647W791	187638711		8.635900	
Sub Total 8.A	187638711		8.635900%	

#### 8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date		Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Sub Total 8.B1				

#### 8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Sub Total 8.B2					

#### 9. Information in relation to the person subject to the notification obligation

1. Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

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	Name of	% of voting rights if it equals	% of voting rights through financial	Total of both if it equals or
Ultimate controlling person	controlled	or is higher than the	instruments if it equals or is higher than	is higher than the notifiable
	undertaking	notifiable threshold	the notifiable threshold	threshold

### 10. In case of proxy voting

Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

## 11. Additional Information

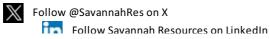
## 12. Date of Completion

31 July 2024

## 13. Place Of Completion

Porto, Portugal

Savannah - Enabling Europe's energy transition.



For further information please visit <u>www.savannahresources</u>.com or contact:

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Herminio Santos/Jorge Coelho / Margarida Pinheiro

#### **About Savannah**

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socioeconomic benefits that it can bring to all its stakeholders are maximised.

In June 2024, Savannah entered a strategic partnership with AMG Critical Materials N.V., the global critical materials business and established lithium market participant. AMG has invested GBP 16m in Savannah in exchange for a 15.8% stake in the Company and a 5 year, 45ktpa spodumene offtake agreement. This investment alongside existing cash provides Savannah with the finance required to take the Project to a Final Investment Decision point. AMG can increase its offtake to 90ktpa for 10 years if it provides an acceptable full project funding solution for the Project's construction.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".

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