

1 August 2024

FRP ADVISORY GROUP PLC
("FRP", the "Group" or the "Company")

PDMR Dealing

FRP Advisory Group plc, a leading national specialist business advisory firm, has been notified that, on 31 July 2024, Gavin Jones, Chief Financial Officer of the Company, exercised nil cost options over 111,593 ordinary shares of 0.1p each in the Company ("Ordinary Shares"). These options were satisfied using Ordinary Shares held in the Company's Employee Benefit Trust. Mr Jones sold 52,633 of the resulting Ordinary Shares to satisfy personal income tax and national insurance liabilities arising on the option exercise. Following completion of these transactions, Mr Jones beneficially holds 204,303 Ordinary Shares representing 0.08 per cent. of the Company's issued share capital.

The notification below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

Enquiries:

FRP Advisory Group plc

Geoff Rowley, CEO
Jeremy French, COO
Gavin Jones, CFO
Enquiries via MHP

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Notes to Editors

FRP is a leading national specialist business advisory firm established in 2010. It offers a range of advisory services to companies, lenders, investors and other stakeholders, as well as individuals. These services include:

- Restructuring advisory: corporate financial advisory, formal insolvency appointments, informal restructuring advisory, personal insolvency and general advice to all stakeholders.
- Corporate finance: mergers & acquisitions (M&A), strategic advisory and valuations, financial due diligence, capital raising, special situations M&A and partial exits.
- Debt advisory: raising and refinancing debt, debt amendments and extensions, restructuring debt, asset based lending and corporate and leveraged debt advisory.
- Forensic services: forensic investigations, compliance and risk advisory, dispute services and forensic technology.
- Financial advisory: transaction services including financial due diligence, lender services, financial modelling, valuations, pensions and company-side advisory services.

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

| | | |
|----------|--|-------------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a. | Name of PDMR | Gavin Jones |
| 2 | Reason for notification | |
| a. | Position/Status | Chief Financial Officer |
| b. | Initial notification/ Amendment | Initial Notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a. | Name | FRP Advisory Group plc |

| | | | |
|----|---|--------------------------------|-----------|
| b. | LEI | 213800IPCG6DE1CVLY36 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a. | Description of the financial instrument, type of instrument | Ordinary shares of £0.001 each | |
| | Identification Code | GB00BL9BW044 | |
| b. | Nature of the transaction | Exercise of Share Options | |
| c. | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | Nil | 111,593 |
| d. | Aggregated information - Aggregated Volume - Price | N/A | |
| e. | Date of the transaction | 31 July 2024 | |
| f. | Place of the transaction | Off market | |

| | | | |
|----|---|--------------------------------|-----------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| a. | Name of PDMR | Gavin Jones | |
| 2 | Reason for notification | | |
| a. | Position/Status | Chief Financial Officer | |
| b. | Initial notification/ Amendment | Initial Notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a. | Name | FRP Advisory Group plc | |
| b. | LEI | 213800IPCG6DE1CVLY36 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a. | Description of the financial instrument, type of instrument | Ordinary shares of £0.001 each | |
| | Identification Code | GB00BL9BW044 | |
| b. | Nature of the transaction | Sale of Ordinary Shares | |
| c. | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | £1.29 | 52,633 |
| d. | Aggregated information | N/A single transaction | |
| | - Aggregated Volume | N/A single transaction | |
| | - Price | N/A single transaction | |
| e. | Date of the transaction | 31 July 2024 | |
| f. | Place of the transaction | XLON - AIM | |

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