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FOR IMMEDIATE RELEASE

2 August 2024

Home REIT plc

("Home REIT" or the "Company")

Property Sales

The Company announces that at a series of public auctions held over the last three days, the Company has exchanged on the sale of a further 226 properties (the "Sale Properties"). Gross proceeds for the sales were £26.5m, representing c.9% of the Company's portfolio by value (based on JLL's August 2023 draft valuation). The gross proceeds from the Sale Properties are 8.1% below the draft August 2023 values. The majority of the properties sold are below portfolio average lot size which may cause a greater percentage variation when comparing sale price to the August draft valuation.

Since August 2023, the Company has completed on the sale of 914 properties and exchanged on a further 287 properties. The gross proceeds from properties sold and exchanged totals £163.1m, which in aggregate is in line with the August 2023 draft valuation.

Sale proceeds will be used to reduce borrowings and provide working capital.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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For more information, please visit the Company's website: www.homereituk.com

Inside Information

The information contained within this announcement is deemed by Home REIT to constitute inside information as stipulated under the Market Abuse Regulation (EU) no. 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018). On the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

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