1 August 2024

Aquila European Renewables plc

Dividend Payment

The Board of Aquila European Renewables plc ("AER" or the "Company") is pleased to declare a second interim dividend for the quarter to 30 June 2024 of 1.4475 cents per Ordinary share. Of this amount, 0.8315 cents per ordinary share will be designated as an interest distribution. The dividend will be paid on 6 September 2024 to shareholders who appear on the register on 16 August 2024. The Company's Ordinary shares will be marked ex-dividend on 15 August 2024.

Shareholders should note that the default payment currency is Euro, however, shareholders can elect to have their dividends paid in Sterling. The last day for currency elections to be registered is 23 August 2024. Currency elections should be submitted via CREST in the usual manner. Certificated shareholders can access a currency election form via the Registrar's website at www.investorcentre.co.uk. The Company will announce the Sterling dividend rate in respect of the second quarterly dividend on 26 August 2024.

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The objective of Aquila European Renewables plc is to provide investors with an attractive long-term, income-based return in EUR through a diversified portfolio of wind, solar PV and hydropower investments across continental Europe and Ireland. Through the diversification of generation technologies, the seasonal production patterns of these asset types complement each other to balance the cash flow, while the geographic diversification serves to reduce exposure to one single energy market. In addition, a balance is maintained between government supported revenues, fixed price power purchase agreements and market power price risk.

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