

Helix Exploration PLC

("Helix " or the "Company")

Exercise of Warrants

Helix Exploration, the helium exploration and development company focused on helium deposits within the 'Montana Helium Fairway', announces that it has received notification for the exercise of warrants over 220,000 new ordinary shares in the Company at an exercise price of 10 pence per share (the "Warrant Shares"), providing the Company with proceeds of £22,000.

Admission

Application will be made to the London Stock Exchange for the Warrant Shares to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings in the Warrant Shares on AIM will commence on or around 9 August 2024.

For the purpose of the Disclosure and Transparency Rules, following Admission, the enlarged issued share capital of the Company will comprise 123,570,000 Ordinary Shares. The Company does not hold any shares in treasury. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

Enquiries

Helix Exploration

Bo Sears
David Minchin

via Camarco
info@helixexploration.com

Cairn - Nominated Adviser

Liam Murray
Ludovico Lazzaretti
James Western

+44 (0)20 7213 0880

Hannam & Partners - Joint Broker

Neil Passmore
Andy Crispin
Spencer Mignot

+44 (0)20 7907 8502

SI Capital - Joint Broker

Nick Emerson
Renato Rufus
Nick Briers

+44 (0)14 8341 3500

OAK Securities - Joint Broker

Jerry Keen
Henry Clark

+44 (0)20 3973 3678

Camarco - Financial PR

Emily Hall
Tilly Butcher
Billy Clegg

+44 (0)20 3757 4980
helixexploration@camarco.co.uk

Notes to Editors

Helix Exploration is a helium exploration company focused on the exploration and development of helium deposits within the 'Montana Helium Fairway'. Founded by industry experts with extensive experience of helium systems in the US, the Company's assets comprise of 52 leases over the Ingomar Dome; a large closure of 16,512 acres with P50 unrisked gross prospective helium resource of 2.3Bcf and upside of 6.7Bcf. Historic drilling and/or testing has identified gas in all target reservoir horizons. The Company's second asset is 5,600 acres in Rudyard, Montana, where a helium discovery at up to 1.3%He has been made within the closure from historic drilling adjacent to the leases. Rudyard has P50 gross contingent helium resources of 482,000Mcf in two stacked reservoirs with a further 112,000Mcf of gross prospective helium resource within untested horizons.

Helix Exploration is focussed on drilling and early production at the Ingomar Dome and Rudyard Projects. An aggressive development timeline has seen drilling commence in Q3 2024, with first helium production targeted for Q4 2025. Helix is committed to open and transparent communication with investors and the wider market as the project progresses through development.

The Company's Admission Document, and other information required pursuant to AIM Rule 26, is available on the Company's website at <https://www.helixexploration.com/>.

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