RNS Number: 6338Z NAHL Group PLC 08 August 2024

Prior to publication, the information contained within this announcement was deemed by the Group to constitute inside information for the purposes of the UK Market Abuse Regulations.

8 August 2024

NAHL Group PLC ("NAHL", the "Company" or the "Group")

Half Year Trading Update

NAHL (AIM: NAH), a leading marketing and services business focused on the UK consumer legal market, is pleased to provide a trading update for the first half of its current financial year, covering the six months to 30 June 2024 (the "Period").

Since the AGM Statement and Trading Update on 27 June 2024 (the "Statement"), the Group has traded in line with the Board's expectations. Revenues for the Period are expected to be £19.4m, (H1 2023: £21.0m) while operating profit is expected to be broadly in line with last year. The Group has made further progress in reducing net debt and at 30 June 2024, net debt had decreased 7% to £9.0m (31 December 2023: £9.7m).

In the Group's Consumer Legal Services division, the actions that management have taken to address the challenges in lead generation in National Accident Helpline (NAH), as detailed in the Statement, have resulted in a material reduction in average enquiry acquisition cost towards normalised levels alongside a modest growth in volumes. The Board continues to believe that these headwinds are short-term in nature.

In Critical Care, Bush & Co. traded well during the Period and delivered double-digit growth in revenue and profit. The Board is continuing to explore a potential sale of the business and is pleased to report strong levels of interest from a wide variety of potential buyers. The Board will update shareholders on progress as appropriate.

Trading through July has continued to plan and as a result, the Board remains confident of delivering a full year outturn in line with market expectations.

NAHL expects to announce its results for the six months ended 30 June 2024 in late September 2024.

For further information:

NAHL Group PLC
James Saralis (CEO)
Chris Higham (CFO)

via FTI Consulting
Tel: +44 (0) 20 3727 1000

Allenby Capital (AIM Nominated Nomad & Broker)
Jeremy Porter/Liz Kirchner (Corporate Finance)
Amrit Nahal/Stefano Aquilino (Sales & Corporate Broking)

Tel: +44 (0) 207 220 0500

FTI Consulting (Financial PR)

Alex Beagley Amy Goldup Tel: +44 (0) 20 3727 1000

Notes to Editors

NAHL Group plc (AIM: NAH) is a leader in the Consumer Legal Services market. The Group provides services and products to individuals and businesses through its two divisions:

- Consumer Legal Services provides outsourced marketing services to law firms through National Accident
 Helpline and claims processing services to individuals through National Accident Law, Law Together and
 Your Law. In addition, it also provides property searches through Searches UK.
- Critical Care provides a range of specialist services in the catastrophic and serious injury market to both claimants and defendants through Bush & Co.

More information is available at www.nahlgroupplc.co.uk, www.nahlgroupplc.co.uk,

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

TSTUPURARUPCGBM