

ANNOUNCEMENT ON IMPLEMENTATION OF EQUITY DISTRIBUTION FOR 2023 OF HUATAI SECURITIES CO., LTD.

(GDR under the Symbol: HTSC, ISIN: US44331T1043)

I. SESSION AND DATE OF THE GENERAL MEETING AT WHICH THE DISTRIBUTION PLAN WAS APPROVED

The 2023 profit distribution plan was considered and approved at the 2023 annual general meeting of the Company on June 20, 2024. The announcement on the resolutions of the general meeting has been published on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>), HKEXnews website of the Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>), website of the London Stock Exchange (<http://www.londonstockexchange.com>) and website of the Company (<http://www.htsc.com.cn>).

II. DISTRIBUTION PLAN

1. Year of Distribution: 2023

2. Distribution Participants:

All holders of A Shares of the Company registered in the Shanghai Branch of China Securities Depository and Clearing Company Limited as at the close of the Shanghai Stock Exchange in the afternoon of the record date.

This announcement does not apply to dividend distribution for holders of H Shares of the Company. For detailed arrangements for holders of H Shares, please refer to the announcement published by the Company on HKEXnews website of the Hong Kong Exchanges and Clearing Limited (<http://www.hkexnews.hk>) and website of the Company (<http://www.htsc.com.cn>) on June 20, 2024.

3. Distribution Plan:

According to the resolution on the 2023 Profit Distribution Plan of the Company, which was considered and approved at the 2023 annual general meeting of the Company, the Company will distribute cash dividend of RMB0.43 (tax inclusive) per share based on the Company's total share capital of 9,029,384,840 Shares (before implementation of the plan), with the total cash dividend of RMB3,882,635,481.20 (tax inclusive), representing 30.45% of net profit attributable to the shareholders of the parent company on a consolidated basis for 2023.

If the total share capital of the Company changes as a result of repurchase and cancellation of shares granted in the equity incentive scheme during the period from the disclosure date of this plan to the record date of the implementation of the dividend distribution, the Company intends to maintain the distribution ratio per share unchanged and adjust the total amount of distribution accordingly. The remaining profit available for distribution to investors will be carried forward to the next year.

Cash dividend is denominated and declared in RMB and paid to holders of A Shares (including the depository of GDRs) and the investors of Southbound Trading in RMB and to holders of H Shares (excluding the investors of Southbound Trading) in HKD.

III. RELEVANT DATES

Class of Shares	Record Date	Last Trading Day	Ex-rights (ex-dividends) Date	Cash dividend payment Date
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A Shares	2024/8/15	—	2024/8/16	2024/8/16
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IV. PROFIT DISTRIBUTION MATTERS FOR GDR INVESTORS

The Company shall distribute cash dividends for the holders of global depositary receipts of the Company ("GDRs") to Citibank, National Association, the nominal holder of the domestic basic A Shares corresponding to GDR. According to the Corporate Income Tax Law of the PRC (《中华人民共和国企业所得税法》) and other relevant tax regulations, the Company shall withhold and pay income taxes at a tax rate of 10%. For the qualified investors who have invested in the GDRs issued by the Company on the London Stock Exchange and who comply with the relevant domestic and foreign regulatory rules (hereinafter referred to as "GDR investors"), if they are entitled to the treatment as stipulated in relevant tax treaties (arrangements), applications can be submitted to the governing tax authority according to regulations.

The record date for GDR investors is the same as the record date for holders of A Shares. The cash dividend will be distributed to GDR investors by Citibank, National Association through Euroclear Bank SA/NV and/or Clearstream Banking, S.A. on August 23, 2024 (London time).

V. RELEVANT INQUIRIES

For any questions about matters related to the implementation of the equity distribution, please contact us as follows:

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Huatai Securities Co., Ltd.

August 8, 2024

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