

12 August 2024

Mercantile Ports & Logistics Limited
("MPL" or the "Company" and, together with its subsidiaries, the "Group")
Director/PDMR Shareholding

Mercantile Ports & Logistics Limited, which is operating and continuing to develop a port and logistics facility in Navi Mumbai, Maharashtra, India, announces that it has been notified that Jay Mehta, Chief Executive Officer of the Company, has sold 80,048 ordinary shares of nil par value each in the capital of the Company ("Ordinary Shares") at a price of 1.60 pence per Ordinary Share.

As a result, Jay Mehta is now interested in a total of 3,459,109 Ordinary Shares, representing 0.97% of the Company's issued share capital.

The information below, set out in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

- Ends -

For further information, please visit www.mercpl.com or contact:

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Cavendish Capital Markets Limited (Nomad and Broker)	Stephen Keys +44 (0) 207 220 0500
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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014		
1	Details of the person discharging managerial responsibilities/person closely associated	
a.	Name	Jay Mehta
2	Reason for notification	
a.	Position/Status	Chief Executive Officer
b.	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a.	Name	Mercantile Ports & Logistics Limited
b.	LEI	213800UT113BW8VXV311

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a.	Description of the financial instrument, type of instrument Identification Code	Ordinary shares of nil par value ISIN: GG00BKSH7R87					
b.	Nature of the transaction	Sale of Ordinary Shares					
c.	Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>1.60 pence</td><td>80,048</td></tr></table>		Price(s)	Volume(s)	1.60 pence	80,048
Price(s)	Volume(s)						
1.60 pence	80,048						
d.	Aggregated information - Aggregated Volume - Price	Not applicable					
e.	Date of the transaction	8 August 2024					
f.	Place of the transaction	AIMX					

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