

RNS Number : 2784A
Chariot Limited
13 August 2024

THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN, ARE RESTRICTED AND NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, CANADA, JAPAN, RUSSIA, AUSTRALIA, THE REPUBLIC OF SOUTH AFRICA, OR ANY OTHER JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OR REGULATIONS OF THAT JURISDICTION. PLEASE SEE THE IMPORTANT NOTICES AT THE END OF THIS ANNOUNCEMENT.

Chariot Limited
("Chariot", the "Company" or the "Group")

13 August 2024

Result of General Meeting and Total Voting Rights

Chariot (AIM: CHAR), the African focused transitional energy company, announces that at the General Meeting of the Company held earlier today all resolutions were duly passed.

The Company is pleased to confirm that as a result of obtaining shareholder approval for the Fundraising, which comprised an oversubscribed Placing and Subscription and an oversubscribed Open Offer, Chariot has raised a total of US\$9 million (£7 million) through the issue of 106,704,899 New Ordinary Shares.

The net proceeds of the Fundraising will be used as follows in order to:

- Strengthen the balance sheet to continue to progress and deliver value from Chariot's portfolio of projects
- Secure a material new venture opportunity with multi-billion barrel potential
- Progress onshore gas commercialisation plans in Morocco to build a gas to industry supply

Total Voting Rights

The Company has applied for admission of the New Ordinary Shares pursuant to the Fundraising to trading on AIM. Admission will occur at 8.00 a.m. on 14 August 2024. On Admission, the Company will have 1,180,884,055 Ordinary Shares in issue and there are no shares held in treasury. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Capitalised terms in this announcement shall have the same meaning as in the announcement made by the Company on 19 July 2024 unless the context requires otherwise.

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014, as retained in the UK pursuant to S3 of the European Union (Withdrawal) Act 2018 (as amended).

Enquiries:

Chariot Limited	+44 (0)20 7318 0450
Adonis Pouroulis, CEO	
Julian Maurice-Williams, CFO	

Cavendish Capital Markets Limited (Nomad and Joint Bookrunner)	+44 (0)20 7397 8900
Derrick Lee, Adam Rae (Corporate Finance)	
Leif Powis (ECM)	

Stifel Nicolaus Europe Limited (Joint Bookrunner)	+44 (0) 20 7710 7760
Callum Stewart, Ashton Clanfield, Jason Grossman	

Celicourt Communications (Financial PR)	+44 (0)20 7770 6424
Mark Antelme, Jimmy Lea	

NOTES FOR EDITORS:

About Chariot

Chariot is an Africa focused transitional energy group with three business streams: Transitional Gas, Transitional Power and Green Hydrogen.

Chariot Transitional Gas is focused on high value, low risk gas development projects in Morocco, a fast-growing emerging economy, with a clear route to early monetisation, delivery of free cash flow and material exploration upside.

Chariot Transitional Power is focused on providing competitive, sustainable and reliable energy and water solutions across the continent through building, generating and trading renewable power.

Chariot Green Hydrogen is partnering with TEH2 (80% owned by TotalEnergies, 20% by the EREN Group) and the Government of Mauritania on the potential development of a 10GW green hydrogen project, Project Nour in Mauritania, and is progressing pilot projects in Morocco.

The ordinary shares of Chariot Limited are admitted to trading on AIM under the symbol 'CHAR'.

This Announcement is not for publication or distribution, directly or indirectly, in or into the United States of America. This Announcement is not an offer of securities for sale into the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@seg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ROMFLFIITAVLIS