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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

For immediate release

13 August 2024

Crest Nicholson Holdings plc ("Crest Nicholson")
Statement regarding Possible Offer

The Board of Crest Nicholson Holdings plc ("Crest Nicholson") notes the recent announcement by Bellway p.l.c. ("Bellway") confirming that it does not intend to make a firm offer for Crest Nicholson under Rule 2.8 of the Takeover Code.

As previously announced, the Board of Crest Nicholson had engaged with Bellway in relation to a possible all-share offer for Crest Nicholson in response to a series of unsolicited proposals from Bellway.

As outlined in its half year results on 13 June 2024 for the period ended 30 April 2024, Crest Nicholson remains confident in its standalone prospects, in particular given conclusion of the review of provisions for completed development sites supported by external consultants, its highly attractive land portfolio and the new leadership of Martyn Clark.

This announcement has been made without the consent of Bellway.

The person responsible for arranging the release of this announcement on behalf of Crest Nicholson is Penny Thomas, Group Company Secretary.

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Further information

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Publication on website

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at www.crestnicholson.com/investors promptly and in any event by no later than 12 noon on the business day following this announcement. The content of this website is not incorporated into and does not form part of this announcement.

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