

14 August 2024

discoverIE Group plc

Director / PDMR Shareholding

discoverIE Group plc (LSE: DSCV, "discoverIE" or "the Company"), a leading international designer and manufacturer of customised electronics to industry, announces that, on Tuesday 13 August 2024, Clive Watson, a Non-Executive Director of the Company, acquired 252 Ordinary Shares pursuant to a dividend reinvestment plan ("DRIP"). Following the acquisition, Mr Watson has an interest in 23,199 Ordinary Shares, representing approximately 0.02% of the Company's issued share capital.

The following disclosures are made in accordance with the UK Market Abuse Regulation.

For further information, please contact:

discoverIE Group plc
Greg Davidson - Company Secretary 01483 544 500

Burson Buchanan
Chris Lane, Toto Berger, Jack Devoy 020 7466 5000
discoverIE@buchanan.uk.com

Notes to Editors:

About discoverIE Group plc

discoverIE Group plc is an international group of businesses that design and manufacture innovative electronic components for industrial applications.

The Group provides application-specific components to original equipment manufacturers ("OEMs") internationally through its two divisions, Magnetics & Controls, and Sensing & Connectivity. By designing components that meet customers' unique requirements, which are then manufactured and supplied throughout the life of their production, a high level of repeating revenue is generated with long-term customer relationships.

With a focus on sustainable key markets driven by structural growth and increasing electronic content, namely renewable energy, medical, electrification of transportation and industrial automation & connectivity, the Group aims to achieve organic growth that is well ahead of GDP and to supplement that with complementary acquisitions. The Group is committed to reducing the impact of its operations on the environment with an SBTi-aligned plan to reach net zero. With its key markets aligned with a sustainable future, the Group has been awarded an ESG "AA" rating by MSCI and is Regional (Europe) Top Rated by Sustainalytics.

The Group employs c.4,500 people across 20 countries with its principal operating units located in Continental Europe, the UK, China, Sri Lanka, India and North America.

discoverIE is listed on the Main Market of the London Stock Exchange and is a member

discoverIE is listed on the main market of the London Stock Exchange and is a member of the FTSE250, classified within the Electrical Components and Equipment subsector.

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	Clive Watson					
2	Reason for the notification						
a)	Position / status	Non-Executive Director					
b)	Initial notification / amendment	Initial notification					
3	Details of issuer						
a)	Name	discoverIE Group plc					
b)	LEI	213800BMDLQU1VEEAN68					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	Ordinary Shares					
	Identification code	GB0000055888					
b)	Nature of the transaction	Acquisition					
c)	Price(s) and volume(s)	<table><tr><td>Price</td><td>Volume</td></tr><tr><td>622.7 pence per share</td><td>252</td></tr></table>		Price	Volume	622.7 pence per share	252
Price	Volume						
622.7 pence per share	252						
d)	Aggregated information	N/A					
e)	Date of the transaction	13/8/2024					
f)	Place of the transaction	LSE					

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