

August 14, 2024

London Stock Exchange
London

Dear Madam, Sirs,

Sub: Acquisition of equity stake in T Steel Holdings Pte. Ltd

This is further to our disclosures dated May 29, 2024 and July 29, 2024.

We wish to inform you that, Tata Steel Limited ('Company') has today i.e. August 14, 2024, acquired 115,92,35,669 ordinary equity shares of face value USD 0.157 each aggregating to ~USD 182 million (₹1,528.24 crore*) in T Steel Holdings Pte. Ltd ('TSHP'). Post this acquisition, TSHP will continue to be a wholly owned subsidiary of the Company.

This disclosure is being made in compliance with Regulation 30 read with Para A of Part A of Schedule III, Regulation 51 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

** USD to INR exchange rate has been taken as ₹83.9691 as published by RBI on August 12, 2024.*

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