

15 August 2024

Mpac Group plc
("Mpac" or the "Group")

Acquisition of SIGA Vision Ltd

Mpac Group plc, a global leader in high-speed packaging and automation solutions, is pleased to announce that it has acquired the trade and certain assets of SIGA Vision Ltd ("SIGA"), a UK-based provider of machine vision solutions to the food, beverage and healthcare markets (the "Acquisition").

SIGA, founded in 2007, is a leading designer of automated visual inspection systems, providing customers with solutions for production line control and material handling, defect detection and quality control. Using robotic guidance cameras and highly sophisticated image processors, SIGA designs solutions to reduce or prevent human error, reduce waste, streamline processes and cut costs.

Mpac and SIGA have a long history of working together to provide vision solutions on Mpac's packaging machines as well as providing aftermarket support to our customers. The Acquisition provides a platform from which Mpac can provide fully integrated support to its existing and future customers with vision-related solutions, a key component in full line packaging automation.

The Acquisition size is immaterial in the context of the Group and is significantly below the thresholds for a substantial transaction for the purposes of the AIM Rules for Companies.

Adam Holland, Chief Executive, commented:

"I am delighted that we have been able to acquire SIGA, a leader in its field that has been a partner to Mpac for many years. The solutions provided by SIGA are critical to our customers' operations and we look forward to welcoming SIGA into Mpac Group as we further develop our business, global customer support and technology offering."

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About Mpac Group plc

Mpac designs, builds and supports the machines that assemble and package the products that millions of people around the world depend on. Headquartered in the UK and have strategically located manufacturing and service locations to provide customers with local support and a global reach. Mpac is listed on AIM, a market of the London Stock Exchange, under the trading symbol 'MPAC'.

Read more about Mpac Group here: <https://mpac-group.com/>

About SIGA Vision Ltd

SIGA Vision is a leading designer of automated visual inspection solutions for production line problems, material handling, defect detection and quality control. The company operates throughout the UK, Europe and US, and has become the global leader in machine vision processors, installation, training and problem solving, designing solutions for other suppliers and manufacturers around the world.

Read more about SIGA Vision Ltd here: <https://sigavision.com/>

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