

15 August 2024

Safestay PLC

("Safestay")

Result of AGM

Safestay PLC (AIM: SSTY), one of Europe's largest hostel groups, is pleased to announce that at its Annual General Meeting, held on 15 August 2024 at 9:00am at Safestay London Elephant & Castle, all the resolutions as set out in the Notice of Annual General Meeting were passed.

ENDS

Enquiries

Safestay PLC

Larry Lipman

Tel: +44 (0) 20 8815 1600

Shore Capital (Nomad & Broker)

Tom Griffiths/Harry Davies-Ball

Tel: +44 (0) 20 7408 4090

Hudson Sandler (Financial PR)

Alex Brennan/Lucy Wollam

Tel: +44 (0) 20 7796 4133

safestay@hudsonsandler.com

For more information visit our:

Website www.safestay.com

Vox Markets page <https://www.voxmarkets.co.uk/company/SSTY/news/>

Instagram page www.instagram.com/safestayhostels/

Notes to Editors

About Safestay PLC

[Safestay](#) PLC is one of Europe's largest hostel groups, operating in the fragmented and fast-growing global hostel market that is expected to be worth \$8.9bn annually by 2027*.

Safestay's portfolio of 19 premium hostels and one hotel offer guests both private and shared rooms in destination cities across the UK, Spain, Belgium, Czech Republic, Germany, Greece, Italy, Poland, Portugal, and Slovakia.

The Group currently offers 3,580 beds across its locations and sold 848,633 bed nights in 2023, a 17% increase against the prior year.

Safestay's mission at each of its locations is to provide a safe, inclusive, and enjoyable space that caters to the needs of different travellers. Its properties offer first-class locations and thoughtful designs that cater for the different needs of travellers, from digital nomads to backpackers and from families to group travellers.

The company's strong growth momentum continues and during 2024 has announced the acquisition of a freehold hotel property in Brighton and a hotel in central Cordoba, Spain, with the intention of converting these into a 220-bed hostel and 100-bed hostel respectively, as well as the signing of its first management contract for a 120-bed hostel on Spain's Costa Blanca.

<https://www.safestay.com/>

**Source - Markets and Research, August 2022*

Safestay's pan-European locations include:

- [Athens Monastiraki, Greece](#)
- [Barcelona Gothic, Spain](#)
- [Barcelona Passeig de Gracia, Spain](#)
- [Berlin Kurfurstendamm, Germany \(hotel\)](#)
- [Bratislava Presidential Palace, Slovakia](#)
- Brighton, UK (in development)
- [Calpe Seafront, Costa Blanca, Spain](#)
- [Cordoba Mezquita Cathedral, Spain](#)
- [Brussels Grand Place, Belgium](#)
- [Glasgow Charing Cross, UK](#)
- [Edinburgh Cowgate, UK](#)
- [London Elephant & Castle, UK](#)
- [London Kensington Holland Park, UK](#)
- [Lisbon Bairro Alto, Portugal](#)
- [Madrid Central, Spain](#)
- [Pisa Centrale, Italy](#)
- [Sofia Charles Bridge, Bulgaria](#)

- [Prague Charles Bridge, Czech Republic](#)
- [Warsaw Old Town, Poland](#)
- [York Micklegate, UK](#)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

RAGXELFFZVLBBBV