

15 August 2024

Cavendish Financial plc
(the "Cavendish", the "Company", the Group)

Directors Dealings

Cavendish Financial plc (AIM:CAV) announces that John Farrugia (Co-CEO) has exercised options over 1,333,334 ordinary shares in the Company (the "Options") at an exercise price of 1p per share under the Company's Unapproved Share Option Plan. The exercise of the Options was satisfied by the transfer of shares from the Cavendish Financial plc Employee Benefit Trust (EBT).

Following exercise, and after the off-market sale of shares to the EBT to satisfy the income tax and NIC liability arising on the exercise, John Farrugia received and retained 648,264 shares as shown in the table below:

Director /PDMR	Options Exercised	Shares retained following sale to cover tax liability	Resulting Shareholding	Shareholding % of ISC
John Farrugia, Co-CEO	1,333,334	648,264	2,836,162	0.74%

Further details of the exercise of options and sale to cover tax liability are included in the notification below, made in accordance with the requirements of the UK Market Abuse Regulation.

For further information, please contact:

CONTACTS

Cavendish (Management)

Julian Morse, Co-Chief Executive Officer
John Farrugia, Co-Chief Executive Officer
Ben Procter, Chief Financial Officer

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SPARK Advisory Partners (Nominated Advisor)

Matt Davis / Adam Dawes

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1	Details of the persons discharging managerial responsibility									
a)	Name	John Farrugia								
2	Reason for the notification									
a)	Position/status	Co-CEO								
b)	Initial notification/amendment	Initial								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Full name of the entity	Cavendish Financial plc								
b)	Legal Entity Identifier Code	213800DLRUJW6JVNS533								
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted									
a)	Description of the financial instrument, type of instrument	Ordinary Shares of £0.01 nominal value each								
b)	Identification Code	GB00BGKPX309								
c)	Nature of the transaction	Exercise of options under the Unapproved Share Option Plan and the subsequent sale of shares to satisfy income tax and NIC liabilities								
d)	Currency	GBP - British Pound								
e)	Price(s) and Volume(s)	<div>(1) Exercise of options</div> <table><tr><th>Price(s) per share</th><th>Volume(s)</th></tr><tr><td>£0.01</td><td>1,333,334</td></tr></table> <div>(2) Sale of shares to satisfy tax and NIC liabilities</div> <table><tr><th>Price(s) per share</th><th>Volume(s)</th></tr><tr><td>£0.121</td><td>685,070</td></tr></table>	Price(s) per share	Volume(s)	£0.01	1,333,334	Price(s) per share	Volume(s)	£0.121	685,070
Price(s) per share	Volume(s)									
£0.01	1,333,334									
Price(s) per share	Volume(s)									
£0.121	685,070									
f)	Aggregated Information	N/A								

	- Price - Volume - Total Price	
g)	Date of transaction	15 August 2024
h)	Place of transaction	Outside a trading venue

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