

15 August 2024

Tufton Oceanic Assets Limited
(The "Company")

Director / PDMR Shareholding

Further to the announcement on 15 August 2024 in relation to the compulsory redemption of the Company's ordinary shares, Robert King, Steve Le Page, Christine Rødsaether, Trina Le Noury and Paul Barnes have each had Shares redeemed. The table below indicates their revised respective holdings:

Shareholder	Previous position	No. of shares redeemed	New position	% ISC
Robert King	60,000	4,189	55,811	0.021%
Steve Le Page	41,268	2,881	38,387	0.014%
Christine Rødsaether	30,000	2,094	27,906	0.010%
Trina Le Noury	5,000	349	4,651	0.002%
Paul Barnes	5,000	349	4,651	0.002%

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities / person closely associated						
(a)	Name	Robert King					
2	Reason for the notification						
(a)	Position/status	Director of Tufton Oceanic Assets Limited					
(b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
(a)	Name	Tufton Oceanic Assets Limited					
(b)	LEI	213800L1N2V3FVNOSY44					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
(a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of NPV GG00BSFVPB94					
(b)	Nature of the transaction	Compulsory partial redemption					
(c)	Price(s) and volume(s)	<table><tr><td>Price (USD)</td><td>Quantity</td></tr><tr><td>1.550</td><td>4,189</td></tr></table>		Price (USD)	Quantity	1.550	4,189
Price (USD)	Quantity						
1.550	4,189						
(d)	Aggregated Information, Aggregated volume, Prices	Aggregated volume: 4,189 ordinary shares Volume weighted average price: US\$1.550					
(e)	Date of the transaction	14 August 2024					
(f)	Place of the transaction	London Stock Exchange					

1	Details of the person discharging managerial responsibilities / person closely associated						
(a)	Name	Steve Le Page					
2	Reason for the notification						
(a)	Position/status	Director of Tufton Oceanic Assets Limited					
(b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
(a)	Name	Tufton Oceanic Assets Limited					
(b)	LEI	213800L1N2V3FVNOSY44					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
(a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of NPV GG00BSFVPB94					
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(c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price (USD)</th> <th>Quantity</th> </tr> <tr> <td>1.550</td> <td>2,881</td> </tr> </table>		Price (USD)	Quantity	1.550	2,881
Price (USD)	Quantity						
1.550	2,881						
(d)	Aggregated Information, Aggregated volume, Prices	Aggregated volume: 2,881 ordinary shares Volume weighted average price: US\$1.550					
(e)	Date of the transaction	14 August 2024					
(f)	Place of the transaction	London Stock Exchange					

1	Details of the person discharging managerial responsibilities / person closely associated						
(a)	Name	Christine Rodsaether					
2	Reason for the notification						
(a)	Position/status	Director of Tufton Oceanic Assets Limited					
(b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
(a)	Name	Tufton Oceanic Assets Limited					
(b)	LEI	213800L1N2V3FVNOSY44					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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Price (USD)	Quantity						

		1.550	2,094
(d)	Aggregated Information, Aggregated volume, Prices	Aggregated volume: 2,094 ordinary shares Volume weighted average price: US\$1.550	
(e)	Date of the transaction	14 August 2024	
(f)	Place of the transaction	London Stock Exchange	

1	Details of the person discharging managerial responsibilities / person closely associated						
(a)	Name	Trina Le Noury					
2	Reason for the notification						
(a)	Position/status	Director of Tufton Oceanic Assets Limited					
(b)	Initial notification /Amendment	Initial Notification					
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
(a)	Name	Tufton Oceanic Assets Limited					
(b)	LEI	213800L1N2V3FVNOSY44					
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Price (USD)	Quantity						
1.550	349						
(d)	Aggregated Information, Aggregated volume, Prices	Aggregated volume: 349 ordinary shares Volume weighted average price: US\$1.550					
(e)	Date of the transaction	14 August 2024					
(f)	Place of the transaction	London Stock Exchange					

1	Details of the person discharging managerial responsibilities / person closely associated	
(a)	Name	Paul Barnes
2	Reason for the notification	
(a)	Position/status	Director of Tufton Oceanic Assets Limited
(b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
(a)	Name	Tufton Oceanic Assets Limited
(b)	LEI	213800L1N2V3FVNOSY44
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

(a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of NPV GG00BSFVPB94					
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Price (USD)	Quantity						
1.550	349						
(d)	Aggregated Information, Aggregated volume, Prices	Aggregated volume: 349 ordinary shares Volume weighted average price: US\$1.550					
(e)	Date of the transaction	14 August 2024					
(f)	Place of the transaction	London Stock Exchange					

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LEI: 213800L1N2V3FVNOSY44

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About the Company

Tufton Oceanic Assets Limited invests in a diversified portfolio of secondhand commercial sea-going vessels with the objective of delivering strong cash flow and capital gains to investors. The Company's investment manager is Tufton Investment Management Ltd. The Company has raised a total of approximately \$316.5m (gross) through its Initial Public Offering on the Specialist Fund Segment of the London Stock Exchange on 20 December 2017 and subsequent capital raises.

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