

Caledonia Mining Corporation Plc

Notification of relevant change to significant shareholder

August 19, 2024: Caledonia Mining Corporation Plc ("Caledonia" or "the Company") announces that it has been advised by Allan Gray Bermuda Limited ("AGBL"), in its capacity as an investment manager, that its clients' aggregate shareholding now constitutes a total interest of 4.8185% of the total issued shares in the Company.

Further information was provided on behalf of AGBL as follows:

Issuer name - CALEDONIA MINING CORPORATION PLC

ISIN - JE00BF0XVB15

Significant shareholder - Allan Gray Bermuda Limited

City of registered office - Cape Town

Country of registered office - South Africa

Date on which threshold was crossed - 15 August 2024

Date on which Issuer notified - 16 August 2024

% of direct voting rights - 4.8185%

Date of completion - 16 August 2024

Place of completion - Cape Town

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