

*THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION 11 OF THE MARKET ABUSE  
(AMENDMENT) (EU EXIT) REGULATIONS 2019/310*

19 August 2024

**Oneiro Energy plc**  
**("Oneiro" or the "Company")**

**Loan Agreement**

Further to the announcement of 21 June 2024, Oneiro (**LSE:ONE**), the LSE-quoted Company focussed on energy transition, announces that the Company has agreed the provision of a working capital loan facility (the "**Facility**") to Switch Metals Côte d'Ivoire SARL (**Switch CI**). Switch CI is the mining exploration subsidiary of Switch Metals, the Mauritian private investment company focused on battery minerals and technology metals ("**Switch Mauritius**") with whom Oneiro has agreed heads of terms (the "**HoT**") for Oneiro to acquire Switch CI and certain other assets (see the announcement of 21 June 2024).

The Facility has the following key terms:

- Amount - Up to €464,843
- Term - the earlier of the closing of the transaction or 6 calendar months, with all drawdowns to have been made in the first 150 days (unless extended by mutual agreement)
- Repayment - Conversion to intercompany loan upon completion of the contemplated transaction or bullet repayment on maturity
- Interest rate - 5% per annum (increased to 10% per annum should Switch withdraw from the intended sale of Switch CI), payable on maturity
- Security - Unsecured with a negative pledge
- Drawdowns - On milestones under agreed workplan

The Facility will allow Switch CI to progress exploration activities on its licence areas within Côte d'Ivoire during the remainder of 2024 under a workplan agreed between Oneiro and Switch CI.

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