RNS Number: 9776A Savannah Resources PLC 19 August 2024

19 August 2024

Savannah Resources Plc (AIM: SAV, FWB: SAV and SWB: SAV) ('Savannah', or the 'Company')

Notification of Major Shareholding

Savannah Resources Plc, the developer of the Barroso Lithium Project (the 'Project') in Portugal, Europe's largest spodumene lithium deposit, announces that it has received the following TR-1 notification in relation to an acquisition of shares by Grupo Lusiaves SGPS, S.A., presented below.

TR-1: Notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible) i

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ :				Savannah Resources PIc					
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)									
2. Reason for the notification (please mark the appropriate box or boxes with an "X")									
ting rights					Х				
ancial instruments									
own of voting rights	;								
3. Details of person subject to the notification obligation ^{iV}									
Name				Grupo Lusiaves SGPS, S.A.					
City and country of registered office (if applicable) Figueira da Foz, Portugal									
4. Full name of shareholder(s) (if different from 3.) V									
Name									
City and country of registered office (if applicable)									
5. Date on which the threshold was crossed or reached vi: 15/08/2024									
6. Date on which issuer notified (DD/MM/YYYY):			19/08/2024						
7. Total positions of person(s) subject to the notification obligation									
% of voting rights attached to shares (total of 8. A)	throug inst	h financial ruments	Total of both in % (8.A + 8.B)		0				
4.035516	0.00		4.035516	87,682,661					
3.035	0.00		3.035						
i	e attached ii: is a non-UK issuer (lease mark the applicating rights ancial instruments own of voting rights the notification oblig office (if applicable) f different from 3.) office (if applicable) was crossed or reac (DD/MM/YYYY): bject to the notification of voting rights ittached to shares (total of 8. A)	e attached ii: is a non-UK issuer (please man lease mank the appropriate botting rights ancial instruments own of voting rights the notification obligation iv office (if applicable) f different from 3.) v office (if applicable) was crossed or reached vi: (DD/MM/YYYY): ibject to the notification obligation of viii obligation obli	e attached ii: is a non-UK issuer (please mark with an "X" if lease mark the appropriate box or boxes with ting rights ancial instruments bwn of voting rights fe notification obligation iv Grupo Lusiave office (if applicable) f different from 3.) v office (if applicable) was crossed or reached vi: 15/08/2024 (DD/MM/YYYY): 19/08/2024 ibject to the notification obligation % of voting rights through financial instruments (total of 8. A) 1.035516 0.00	e attached ii: is a non-UK issuer (please mark with an "X" if appropriate) lease mark the appropriate box or boxes with an "X") ting rights ancial instruments own of voting rights for upo Lusiaves SGPS, S.A. office (if applicable) for different from 3.) v for different	e attached ii: is a non-UK issuer (please mark with an "X" if appropriate) lease mark the appropriate box or boxes with an "X") ting rights ancial instruments own of voting rights for upo Lusiaves SGPS, S.A. Office (if applicable) Figueira da Foz, Portugal for different from 3.) V office (if applicable) was crossed or reached vi: (DD/MM/YYYY): 19/08/2024 (DD/MM/YYYY): 19/08/2024 (DD/MM/YYYY): 19/08/2024 (DD/MM/YYYY): 15/08/2024 (DD/MM/YYYY): 15/08/2024 15/08/2				

A: Voting rights attached to shares					
Class/type of shares ISIN code (if possible)	Number of voting right	s ^{ix}	% of voting rights		
	Direct (DTR5.1)	Indirect (DTR5.2.1)	Direct (DTR5.1)	Indirect (DTR5.2.1)	
GB00B647W791	87,682,661		4.035516		
SUBTOTAL 8. A	87,682,661		4.0355	516	

SUBTOTAL 8. A		87,682,661			4.035516	
B 1: Financial Instruments	according to DTR	5.3.1R (1) ((a)			
Type of financial instrume	nt Expiration date ^x	Exercise Convers	e/ sion Perio	may d ^{xi} instr	ber of voting rights that be acquired if the ument is cised/converted.	% of voting rights
		SUBTOT	AL 8. B 1			
B 2: Financial Instruments	with similar econ	omic effe	t accordin	g to DTR5.3.1R	(1) (b)	
Type of financial	Expiration	Exercise	:/	Physical or cas	h Number of voting	

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash Settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to t applicable box with an "X")	he person subject to the notifica	tion obligation (please mark the		
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not				
control any other undertaking	g(s) holding directly or indirectly	an interest in the (underlying)	issuer ^{xiii}	Х
Full chain of controlled under	rtakings through which the votin	g rights and/or the		
financial instruments are effe	ectively held starting with the ult	imate controlling natural perso	n or legal entity (please	
add additional rows as neces	sary) ^{xiv}			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold	

10. In case of proxy voting, please identify:		
Name of the proxy holder		
The number and % of voting rights held		
The date until which the voting rights will be held		

11. Additional information xvi	

Place of completion	Figueira da Foz, Portugal
Date of completion	19/08/2024

Savannah - Enabling Europe's energy transition.

ENDS

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For further information please visit $\underline{www.savannahresources.com} \text{ or contact:}$

Savannah Resources PLC Tel: +44 20 7117 2489

Emanuel Proença, CEO

SP Angel Corporate Finance LLP (Nominated Advisor & Joint Broker) Tel: +44 20 3470 0470

David Hignell/ Charlie Bouverat (Corporate Finance)
Grant Barker/Abigail Wayne (Sales & Broking)

SCP Resource Finance (Joint Broker) Tel: +44 204 548 1765

Filipe Martins/Chris Tonkin

Camarco (Financial PR) Tel: +44 20 3757 4980

Gordon Poole/Emily Hall / Nuthara Bandara

LPM (Portugal Media Relations) Tel: +351 218 508 110

Herminio Santos/Jorge Coelho / Margarida Pinheiro

About Savannah

Savannah Resources is a mineral resource development company and the sole owner of the Barroso Lithium Project in northern Portugal, the largest battery grade spodumene lithium resource outlined to date in Europe.

Through the Barroso Lithium Project (the 'Project'), Savannah will help Portugal to play an important role in providing a long-term, locally sourced, lithium raw material supply for Europe's rapidly developing lithium battery value chain. After the Environmental Licence was granted in May 2023 and the Scoping Study confirmed the economic potential of the Project in June 2023, production is now targeted and on track to begin in 2026. At that stage, Savannah will start producing enough lithium (contained in c.190,000tpa of spodumene concentrate) for approximately half a million vehicle battery packs per year, equal to a significant portion of the European Commission's Critical Raw Material Act goal of a minimum 10% of European endogenous lithium production set for 2030. Savannah is focused on the responsible development and operation of the Barroso Lithium Project so that its impact on the environment is minimised and the socioeconomic benefits that it can bring to all its stakeholders are maximised.

In June 2024, Savannah entered a strategic partnership with AMG Critical Materials N.V., the global critical materials business and established lithium market participant. AMG has invested GBP 16m in Savannah in exchange for a 15.8% stake in the Company and a 5 year, 45ktpa spodumene offtake agreement. This investment alongside existing cash provides Savannah with the finance required to take the Project to a Final Investment Decision point. AMG can increase its offtake to 90ktpa for 10 years if it provides an acceptable full project funding solution for the Project's construction.

The Company is listed and regulated on the London Stock Exchange's Alternative Investment Market (AIM) and the Company's ordinary shares are also available on the Quotation Board of the Frankfurt Stock Exchange (FWB) under the symbol FWB: SAV, and the Börse Stuttgart (SWB) under the ticker "SAV".

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