

Light Science Technologies Holdings plc
("LSTH", "Light Science", the "Company" or the "Group")

Strong trading in Contract Electronics Manufacturing Division

Third Sports Entertainment Order

Light Science Technologies Holdings plc (AIM: LST), comprising three divisions: Controlled Environment Agriculture ("CEA"); Contract Electronics Manufacturing ("CEM"); and Passive Fire Protection ("PFP"), announces that its CEM Division has received a third order from its customer in the sports entertainment segment, worth £134,000.

Since its first order in the sports entertainment segment was announced in February 2024, Light Science has now received orders for a total of 15,000 units, worth in excess of £400,000 in revenue. The order will be completed within the current financial year. The customer currently has 14 entertainment venues in the US, four venues in the UK, and is rapidly expanding with eight new venues currently under construction in the US.

The Board has previously highlighted the opportunity within this sector, and believes that there is significant scope for continued growth. The Company anticipates the potential for regular new orders not only when new entertainment venues are opened, but also to replace units when lost, damaged, or having reached the end of their life cycle; which could provide the CEM division with a highly visible recurring revenue stream.

Application of similar compact sensor circuit technology could have potential for use in other sports markets.

Simon Deacon, CEO of LSTH, commented: *"I'm delighted with the continued momentum within the CEM Division and the Group as a whole. Importantly, we are establishing long-term relationships with global clients that have the ability to underpin repeat business opportunities, which we believe will result in increased visibility as we continue to convert our strong quoted sales pipeline."*

"The Group has really turned a corner this year in all market sectors, and we're seeing many of the changes we've made begin to yield positive results. In CEM specifically, we've invested strategically in our ability to take on larger and more significant contracts, which allows us to capitalise on the post-Covid move away from Far East manufacturing."

"We are excited to play a part in our customer's expansion as they bring new and innovative solutions to market and we look forward to sharing further progress in the future."

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Notes to Editors:

About Light Science Technologies Holdings plc (www.lightsciencetechnologiesholdings.com)

Light Science Technologies Holdings plc operates through three divisions: controlled environment agriculture ("CEA"); contract electronics manufacturing ("CEM"); and passive fire protection ("PFP"). The company is involved in the design, manufacturing, and installation of products and customized solutions spanning various industry sectors, including commercial horticulture, pest control, lighting, audio, gas detection, and fire protection. With a focus on addressing global challenges related to food security, climate change, and fire protection, the Group is committed to developing robust solutions in these rapidly growing market sectors.

LSTH is the holding company for Light Science Technologies Ltd ("Light Science Technologies") and Tomtech (UK) Limited ("Tomtech") in the CEA division; UK Circuits and Electronics Solutions Limited ("UK Circuits") in the CEM division; and LSTH IFB Limited ("LSTH IFB") in the PFP division.

Controlled Environment Agriculture

The Group's tailored solutions encompass control systems, grow lights, sensor technology, venting, and irrigation systems, catering to both UK and global customers. Key markets include indoor, vertical, glasshouses, polytunnels, and medicinal farming. Driving factors comprise global food and water shortages, a growing population, government policies promoting sustainable growth methods, heightened scrutiny of food production's impact on climate change, and a shift away from processed foods. Key markets span the Americas, Australasia, and select locations in the Middle East.

The sensorGROW technology enables real-time monitoring of essential air zone growing factors such as carbon dioxide, air humidity, air pressure, air temperature, and light. In development, it aims to extend monitoring to soil temperature, soil moisture, and soil electroconductivity. This empowers farmers to enhance resource management, saving costs on water, nutrients, fertilizers, and energy, while simultaneously increasing yields and cultivating healthier crops. Learn more here <https://lightsciencetech.com/sensorgrow/>. The nurturGROW sustainable grow lighting product range, applicable to greenhouses, vertical farming, polytunnels, and medicinal plants, addresses a robust market with an anticipated global worth exceeding US\$6.5 billion by 2026. Explore solutions here <https://lightsciencetech.com/solutions/greenhouse/>

Through Tomtech, the Group stands out as a UK leader in control systems for commercial greenhouses and polytunnels. Tomtech enables growers in optimizing and automating cultivation environments, leading to superior crop growth. The product range includes control systems, software, irrigation, lighting, sensors, and venting, applicable across various crops, ultimately improving yields and profitability. Discover more here <https://www.tomtech.co.uk/>

Contract Electronics Manufacturing (<https://www.ukcircuits.co.uk/>)

UK Circuits serves as the Group's profitable and revenue-strong CEM-focused division. It excels in designing, procuring, and manufacturing high-quality CEM products, with a specialization in Printed Circuit Boards. These products find application across diverse sectors such as audio, automotive, electronics, gas detection, lighting, pest control, telecommunications, and, more recently, in the CEA market.

Passive Fire Protection (<https://injectafirebarrier.com/>)

LSTH IFB offers a practical and cost-effective solution to rectify non-compliant public and private buildings, spanning residential, commercial, and industrial sectors, with regard to fire safety regulations-a challenge addressed by a £5.1 billion allocation from the UK government. Serving as the UK's premier independent approved installer, LSTH IFB utilizes the ground-breaking Injectaclad fire-resistant graphite barrier system. This system is retroactively installed within building cavities, reinstating fire-resistant performance and containing the spread of fire and smoke compliant with regulatory requirements. This innovative solution stands out as an appealing alternative to the more costly and disruptive method of removing external facades and installing traditional fire barriers. With a proven track record in the passive fire protection market and a robust sales pipeline, LSTH IFB targets a UK market potentially valued at up to £50 billion*.

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