

**FORM 8.5 (EPT/NON-RI)
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY AN
 EXEMPT PRINCIPAL TRADER WITHOUT RECOGNISED INTERMEDIARY ("RI") STATUS
 (OR WHERE RI STATUS IS NOT APPLICABLE)**

Rule 8.5 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Name of exempt principal trader:	BARCLAYS CAPITAL SECURITIES LTD
(b)	Name of offeror/offeree in relation to whose relevant securities this form relates:	BALANCED COMMERCIAL PROPERTY TRUST LTD
(c)	Name of the party to the offer with which exempt principal trader is connected	BALANCED COMMERCIAL PROPERTY TRUST LTD
(d)	Date position held/dealing undertaken:	19 Aug 2024
(e)	In addition to the company in 1(b) above, is the exempt principal trader making disclosures in respect of any other party to the offer?	NO

2. POSITIONS OF THE EXEMPT PRINCIPAL TRADER

(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:	1p ordinary		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	1,332,189	0.19%	744,210	0.11%
(2) Cash-settled derivatives and/or controlled:	253,320	0.04%	177,199	0.03%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	1,585,509	0.23%	921,409	0.13%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

(a) Purchases and sales

Class of relevant security	Purchase/sale	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received
1p ordinary	Purchase	121,195	0.8900 GBP	0.8753 GBP
1p ordinary	Sale	102,132	0.8900 GBP	0.8742 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
1p ordinary	CFD	Increasing Long	4,199	0.8742 GBP
1p ordinary	CFD	Increasing Long	47,831	0.8899 GBP
1p ordinary	CFD	Increasing Long	10,491	0.8900 GBP
1p ordinary	CFD	Decreasing Long	19,249	0.8753 GBP
1p ordinary	CFD	Decreasing Long	4,113	0.8900 GBP
1p ordinary	SWAP	Decreasing Short	3,682	0.8891 GBP
1p ordinary	SWAP	Decreasing Short	384	0.8900 GBP
1p ordinary	SWAP	Increasing Short	1,181	0.8824 GBP
1p ordinary	SWAP	Increasing Long	4,352	0.8840 GBP
1p ordinary	SWAP	Increasing Long	7,706	0.8800 GBP

1p ordinary	SWAP	Increasing Long	2,170	0.8700	GBP
1p ordinary	SWAP	Decreasing Short	2,515	0.8809	GBP
1p ordinary	SWAP	Increasing Short	1,580	0.8850	GBP
1p ordinary	SWAP	Increasing Short	4,576	0.8855	GBP
1p ordinary	SWAP	Increasing Short	36,933	0.8900	GBP
1p ordinary	SWAP	Increasing Long	907	0.8840	GBP
1p ordinary	SWAP	Increasing Long	4,670	0.8900	GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:	NONE
---	------

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the exempt principal trader making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:	NONE
---	------

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	20 Aug 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

FEOQKKBKDNFB