

RNS Number : 1278B
City of London Investment Trust PLC
20 August 2024

Trust Name THE CITY OF LONDON INVESTMENT TRUST PLC

Legal Entity Identifier 213800F3NOTF47H6AO55

NAV Details

As at close of business on 19 August 2024, the unaudited net asset value per share calculated in accordance with the AIC formula (including current financial year revenue items and excluding shares held in treasury) was 438.2p and the net asset value per share with debt marked at fair value was 443.2p. As the Company's shares are now ex-dividend, the dividend has been deducted from the net asset value.

As at close of business on 19 August 2024, the unaudited net asset value per share (excluding current financial year revenue items and shares held in treasury) was 435.5p and the net asset value per share with debt marked at fair value was 440.4p.

Debt marked at fair value is the Company's estimate of the "fair value" of its senior secured notes. The current estimated fair value of the Company's senior secured notes is based on a discount rate calculated using the redemption yield of the relevant existing UK Gilt plus a credit spread determined by the month-end difference in redemption yields between the ICE BofAML 5-10 Year A Sterling Non-Gilt Index and the ICE BofAML 5-10 Year UK Gilt Index for the 4.53% senior secured 2029 notes, and the spread between the redemption yield of the ICE BofAML 15+ Year A Sterling Non-Gilt Index and the ICE BofAML 15+ Year UK Gilt Index for the 2.67% senior secured 2046 notes and the 2.94% senior secured 2049 notes. The discount rate is calculated and updated monthly and applied daily to determine the Company's published fair value NAVs. In addition, evidence of issues in the private placement market may be taken into consideration where spreads significantly diverge from those in the public market.

For further information,
please call: Wendy King
Janus Henderson Investors
Telephone: 020 7818 1818

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NAVFBLFLZVLBBBF