

**FORM 8.3  
 PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	INTERNATIONAL PAPER COMPANY
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	19 Aug 2024
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: DS SMITH PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	common stock		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	763,930	0.22%	443,069	0.13%
(2) Cash-settled derivatives: and/or controlled:	179,543	0.05%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	123,800	0.04%	0	0.00%
<b>TOTAL:</b>	<b>1,067,273</b>	<b>0.31%</b>	<b>443,069</b>	<b>0.13%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
common stock	Purchase	125,854	47.5394 USD
common stock	Purchase	31,180	47.5942 USD
common stock	Purchase	26,982	47.6219 USD
common stock	Purchase	23,563	47.3600 USD
common stock	Purchase	10,929	47.4249 USD
common stock	Purchase	7,976	47.4238 USD
common stock	Purchase	7,767	47.4240 USD
common stock	Purchase	7,400	47.5900 USD
common stock	Purchase	6,760	47.6300 USD
common stock	Purchase	4,389	47.6157 USD
common stock	Purchase	3,775	47.4814 USD
common stock	Purchase	3,474	47.4948 USD
common stock	Purchase	2,348	47.5337 USD
common stock	Purchase	1,972	47.4480 USD
common stock	Purchase	1,832	47.4218 USD
common stock	Purchase	1,365	47.3407 USD

common stock	Purchase	1,050	47.0800 USD
common stock	Purchase	916	47.3975 USD
common stock	Purchase	858	47.1814 USD
common stock	Purchase	772	47.4954 USD
common stock	Purchase	647	47.5242 USD
common stock	Purchase	600	47.5166 USD
common stock	Purchase	500	47.3840 USD
common stock	Purchase	458	47.2001 USD
common stock	Purchase	435	47.4506 USD
common stock	Purchase	412	47.6035 USD
common stock	Purchase	352	47.6257 USD
common stock	Purchase	300	47.5366 USD
common stock	Purchase	230	47.2458 USD
common stock	Purchase	200	47.1650 USD
common stock	Purchase	110	47.3200 USD
common stock	Purchase	105	47.3100 USD
common stock	Purchase	105	47.3195 USD
common stock	Purchase	100	47.1700 USD
common stock	Purchase	100	47.1400 USD
common stock	Purchase	100	47.5800 USD
common stock	Purchase	100	47.4600 USD
common stock	Purchase	100	47.1800 USD
common stock	Purchase	83	47.6199 USD
common stock	Purchase	35	47.0900 USD
common stock	Purchase	34	47.4300 USD
common stock	Purchase	25	47.3300 USD
common stock	Sale	60,010	47.5861 USD
common stock	Sale	46,500	47.4959 USD
common stock	Sale	28,830	47.6233 USD
common stock	Sale	26,135	47.6218 USD
common stock	Sale	23,563	47.3600 USD
common stock	Sale	10,929	47.4249 USD
common stock	Sale	10,555	47.4801 USD
common stock	Sale	9,387	47.6300 USD
common stock	Sale	8,386	47.5733 USD
common stock	Sale	8,128	47.4842 USD
common stock	Sale	7,826	47.4307 USD
common stock	Sale	7,815	47.4195 USD
common stock	Sale	6,929	47.4352 USD
common stock	Sale	3,858	47.5206 USD
common stock	Sale	3,775	47.4814 USD
common stock	Sale	3,636	47.6238 USD
common stock	Sale	3,100	47.3906 USD
common stock	Sale	2,100	47.0800 USD
common stock	Sale	1,973	47.5427 USD
common stock	Sale	1,716	47.1814 USD
common stock	Sale	1,320	47.3827 USD
common stock	Sale	1,138	47.3702 USD
common stock	Sale	1,120	47.4400 USD
common stock	Sale	1,007	47.1816 USD
common stock	Sale	986	47.4480 USD
common stock	Sale	937	47.4484 USD
common stock	Sale	865	47.4405 USD
common stock	Sale	517	47.3396 USD
common stock	Sale	500	47.5750 USD
common stock	Sale	450	47.4011 USD
common stock	Sale	400	47.4412 USD
common stock	Sale	400	47.4175 USD
common stock	Sale	349	47.4496 USD
common stock	Sale	257	47.5480 USD
common stock	Sale	256	47.3276 USD
common stock	Sale	254	47.4837 USD
common stock	Sale	229	47.5800 USD
common stock	Sale	164	47.3971 USD
common stock	Sale	119	47.3500 USD
common stock	Sale	118	47.5715 USD
common stock	Sale	106	47.4320 USD
common stock	Sale	100	47.5375 USD
common stock	Sale	100	47.5900 USD
common stock	Sale	100	47.3200 USD
common stock	Sale	84	47.6200 USD
common stock	Sale	74	47.5867 USD
common stock	Sale	39	47.6085 USD
common stock	Sale	29	47.5700 USD
common stock	Sale	27	47.4622 USD
common stock	Sale	25	47.4980 USD
common stock	Sale	22	47.5272 USD
common stock	Sale	5	47.4200 USD

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
common stock	SWAP	Increasing Long	10,881	47.3941 USD

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit
common stock	Call Options	Purchasing	500	48.0000 USD	American	18 Oct 2024	2.1940 USD
common stock	Call Options	Selling	500	53.0000 USD	American	18 Oct 2024	0.4780 USD

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:</p> <p style="text-align: center;">NONE</p>
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(b) Agreements, arrangements or understandings relating to options or derivatives

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:</p> <p>(i) the voting rights of any relevant securities under any option; or</p> <p>(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:</p> <p style="text-align: center;">NONE</p>
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(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	YES
Date of disclosure:	20 Aug 2024
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

DETAILS OF OPEN OPTION AND DERIVATIVE POSITIONS, AGREEMENTS TO PURCHASE OR SELL ETC.

Note 5(i) on Rule 8 of the Takeover Code (the "Code")

1. KEY INFORMATION

Identity of the person whose positions/dealings are being disclosed:	Barclays PLC.
Name of offeror/offeree in relation to whose relevant securities this from relates:	INTERNATIONAL PAPER CO

2. OPTIONS AND DERIVATIVES

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date
common stock	Put Options	Written	123,800	45.0000	American	20 Sep 2024

3. AGREEMENTS TO PURCHASE OR SELL ETC.

Full details should be given so that the nature of the interest or position can be fully understood:

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